

Company: San Diego Gas & Electric Company (U 902 M)
Proceeding: 2028 General Rate Case
Application: A.26-06-015
Exhibit No: (SDGE-28-WP.1)

REDACTED

REVISED WORKPAPERS TO
PREPARED DIRECT TESTIMONY
OF STEVEN P. DAIS
ON BEHALF OF SAN DIEGO GAS & ELECTRIC
COMPANY VOLUME 2 OF 2
BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA
SEPTEMBER 2026



**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

SDG&E-28-WP.1

**Line
No.**

TABLE OF CONTENTS

1	Escalation Factor	
2	Schedule A-1	CASH WORKING CAPITAL SUMMARY -- ELECTRIC
3	Schedule A-2	CASH WORKING CAPITAL SUMMARY -- GAS
4	Schedule A-3	CASH WORKING CAPITAL SUMMARY -- GENERATION
5	Schedule A-4	CASH WORKING CAPITAL SUMMARY -- TOTAL COMPANY
6	Schedule B-1	(LEAD) / LAG FORECAST -- ELECTRIC
7	Schedule B-2	(LEAD) / LAG FORECAST -- GAS
8	Schedule B-3	(LEAD) / LAG FORECAST -- GENERATION
9	Schedule B-4	(LEAD) / LAG SUMMARY
10	Schedule C	REVENUE LAG
11	Schedule D-1	PURCHASED COMMODITIES--ELECTRIC
12	Schedule D-2	PURCHASED COMMODITIES--GAS
13	Schedule D-3	PURCHASED COMMODITIES--GENERATION
14	Schedule E	PAYROLL EXPENSE
15	Schedule F	F. I. C. A. & MEDICARE EXPENSE
16	Schedule F	FEDERAL & STATE UNEMPLOYMENT INSURANCE
17	Schedule G	INCENTIVE COMPENSATION PLAN
18	Schedule H	EMPLOYEE BENEFITS
19	Schedule I	GOODS & SERVICES
20	Schedule J	PAYMENTS BY CORPORATE CENTER
21	Schedule K	REAL ESTATE RENTAL
22	Schedule L	MATERIALS ISSUED FROM STORES
23	Schedule M-1	PROPERTY/AD VALOREM, FRANCHISE TAXES, & PASS-THROUGH TAXES
24	Schedule M-2	TEST YEAR PASS-THROUGH TAXES FORECAST
25	Schedule M-3	TEST YEAR FRANCHISE TAXES ON COMMODITY
26	Schedule N-1	FEDERAL INCOME TAXES--CURRENT
27	Schedule N-2	CALIFORNIA STATE FRANCHISE TAXES
28	Schedule O-1	FEDERAL INCOME TAXES--DEFERRED
29	Schedule O-2	DEPRECIATION & AMORTIZATION PROVISION
30	Schedule O-3	AMORTIZATION OF INSURANCE PREMIUMS
31	Schedule P-1	CASH BALANCES
32	Schedule P-2	OTHER RECEIVABLES
33	Schedule P-3a	PREPAYMENTS AND CURRENT ASSETS
34	Schedule P-3b	FIRE INSURANCE PREPAYMENT
35	Schedule P-4	EMPLOYEES WITHHOLDING
36	Schedule P-5	CURRENT AND ACCRUED LIABILITIES
37	Schedule P-6	DEFERRED DEBITS
38	Schedule Q	TEST YEAR FORECASTED BALANCED PROGRAM COSTS

**2025 Dollar Escalators, for use in San Diego Gas & Electric GRC calculations
Labor and Non-Labor O&M Expenses (Electric Distribution and Gas)**

Escalation Factors to Convert 2025 dollars to 2028 dollars

	2028
Shared Service & Working Cash: Labor/Non-Labor O&M Expenses	
SDG&E	1.0690

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

CASH WORKING CAPITAL SUMMARY -- ELECTRIC

Schedule A-1

(\$ in Thousands)		[1]	[2]	[3]	[4]	[5]
Line No.	DESCRIPTION	SCHEDULE REFERENCE	<u>2025 CALCULATED</u>		<u>2028 PROPOSED</u>	
			AMOUNT	SUB-TOTAL	AMOUNT	SUB-TOTAL
<u>OPERATIONAL CASH REQUIREMENT</u>						
1	CASH BALANCES	P-1	\$ -		\$ -	
2	OTHER RECEIVABLES	P-2	41,766		44,648	
3	PREPAYMENTS AND CURRENT ASSETS	P-3a & P-3b	47,486		50,762	
4	DEFERRED DEBITS	P-6	3,464		3,703	
5	TOTAL OPERATIONAL CASH REQUIREMENT			\$ 92,716		\$ 99,113
<u>LEAD / LAG WORKING CASH REQUIREMENT</u>						
6	LEAD/LAG CASH WORKING CAPITAL	B-1		\$ 78,216		\$ 120,756
7	TOTAL WORKING CASH REQUIREMENT			\$ 170,932		\$ 219,869
<u>WORKING CASH CAPITAL NOT SUPPLIED BY INVESTORS</u>						
8	EMPLOYEES WITHHOLDING	P-4	\$ (265)		\$ (283)	
9	CURRENT AND ACCRUED LIABILITIES	P-5	\$ (38,899)		\$ (41,583)	
10	TOTAL OFFSETS			\$ (39,164)		\$ (41,866)
11	NET WORKING CASH REQUIREMENT			<u>\$ 131,768</u>		<u>\$ 178,003</u>

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

CASH WORKING CAPITAL SUMMARY -- GAS

Schedule A-2

(\$ in Thousands)		[1]	[2]	[3]	[4]	[5]
Line No.	DESCRIPTION	SCHEDULE REFERENCE	<u>2025 CALCULATED</u>		<u>2028 PROPOSED</u>	
			AMOUNT	SUB-TOTAL	AMOUNT	SUB-TOTAL
<u>OPERATIONAL CASH REQUIREMENT</u>						
1	CASH BALANCES	P-1	\$ -		\$ -	
2	OTHER RECEIVABLES	P-2	27,500		29,398	
3	PREPAYMENTS AND CURRENT ASSETS	P-3a & P-3b	7,797		8,335	
4	DEFERRED DEBITS	P-6	2,281		2,438	
5	TOTAL OPERATIONAL CASH REQUIREMENT			\$ 37,578		\$ 40,171
<u>LEAD / LAG WORKING CASH REQUIREMENT</u>						
6	LEAD/LAG CASH WORKING CAPITAL	B-2		29,638		33,559
7	TOTAL WORKING CASH REQUIREMENT			67,216		73,730
<u>WORKING CASH CAPITAL NOT SUPPLIED BY INVESTORS</u>						
8	EMPLOYEES WITHHOLDING	P-4	(175)		(187)	
9	CURRENT AND ACCRUED LIABILITIES	P-5	(25,612)		(27,379)	
10	TOTAL OFFSETS			(25,787)		(27,566)
11	NET WORKING CASH REQUIREMENT			<u>\$ 41,429</u>		<u>\$ 46,164</u>

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

CASH WORKING CAPITAL SUMMARY -- GENERATION

Schedule A-3

(\$ in Thousands)		[1]	[2]	[3]	[4]	[5]
Line No.	DESCRIPTION	SCHEDULE REFERENCE	<u>2025 CALCULATED</u>		<u>2028 PROPOSED</u>	
			AMOUNT	SUB-TOTAL	AMOUNT	SUB-TOTAL
<u>OPERATIONAL CASH REQUIREMENT</u>						
1	CASH BALANCES	P-1	\$ -		\$ -	
2	OTHER RECEIVABLES	P-2	3,853		4,119	
3	PREPAYMENTS AND CURRENT ASSETS	P-3a & P-3b	4,042		4,320	
4	DEFERRED DEBITS	P-6	320		342	
5	TOTAL OPERATIONAL CASH REQUIREMENT			\$ 8,215		\$ 8,781
<u>LEAD / LAG WORKING CASH REQUIREMENT</u>						
6	LEAD/LAG CASH WORKING CAPITAL	B-3		8,003		13,304
7	TOTAL WORKING CASH REQUIREMENT			16,218		22,085
<u>WORKING CASH CAPITAL NOT SUPPLIED BY INVESTORS</u>						
8	EMPLOYEES WITHHOLDING	P-4	(24)		(26)	
9	CURRENT AND ACCRUED LIABILITIES	P-5	(3,589)		(3,837)	
10	TOTAL OFFSETS			(3,613)		(3,863)
11	NET WORKING CASH REQUIREMENT			<u>\$ 12,605</u>		<u>\$ 18,222</u>

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

**CASH WORKING CAPITAL SUMMARY -- TOTAL COMPANY
INCLUDES TRANSMISSION**

Schedule A-4

(\$ in Thousands)

[1]

[2]

[3]

Line No.	DESCRIPTION	SCHEDULE REFERENCE	2025 CALCULATED	
			AMOUNT	SUB-TOTAL
<u>OPERATIONAL CASH REQUIREMENT</u>				
1	CASH BALANCES	P-1	\$ -	
2	OTHER RECEIVABLES	P-2	92,188	
3	PREPAYMENTS AND CURRENT ASSETS	P-3a & P-3b	75,613	
4	DEFERRED DEBITS	P-6	7,645	
5	TOTAL OPERATIONAL CASH REQUIREMENT			\$ 175,447
<u>LEAD / LAG WORKING CASH REQUIREMENT</u>				
6	LEAD/LAG CASH WORKING CAPITAL	B-4		154,911
7	TOTAL WORKING CASH REQUIREMENT			330,358
<u>WORKING CASH CAPITAL NOT SUPPLIED BY INVESTORS</u>				
8	EMPLOYEES WITHHOLDING	P-4	(586)	
9	CURRENT AND ACCRUED LIABILITIES	P-5	(85,861)	
10	TOTAL OFFSETS			(86,447)
11	NET WORKING CASH REQUIREMENT			\$ 243,911

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

(LEAD) / LAG FORECAST -- ELECTRIC

Schedule B-1

(\$ in Thousands)

		[1]	[2]	[3]	[4]	[5]	[6]
Line No.	Description	Schedule Reference Or Factor	Days Expense (Lead) Lag	2025 CALCULATED		2028 PROPOSED	
				Expense	Dollar-Days (Lead)/Lag [2] * [3]	Expense	Dollar-Days (Lead)/Lag [2] * [5]
1	PURCHASED COMMODITIES--ELECTRIC		45.36	\$ 578,590	\$ 26,245,144	\$ 433,461 [a]	\$ 19,662,010
2	EXPENSES EXCLUDING COMMODITY		21.87	1,638,545	35,829,927	2,421,198 [a]	52,944,119
3	TOTAL EXPENSES			<u>2,217,136</u>	<u>62,075,072</u>	<u>2,854,659</u>	<u>72,606,129</u>

LEAD/LAG WORKING CAPITAL REQUIREMENT

4	Average Revenue Lag Days	C		40.87	40.87
5	Average Expense Payment Lag Days	L 3: Dollar Days Lag/Expense		28.00	25.43
6	Excess Lag Days Between Revenue Lag and Payment of Expenses	L 4 - L 5		12.88	15.44
7	TOTAL EXPENSES	L3: Expense		\$ 2,217,136	\$ 2,854,659
8	CWC Requirement from Lead/Lag Study	<u>365</u>	L 6 * L 7/365	<u>\$ 78,216</u>	<u>\$ 120,756</u>
9	(Lead) Lag Requirement To Schedule "A-1"	L 8		<u>\$ 78,216</u>	<u>\$ 120,756</u>

[a] Expenditures for Commodity Costs, Franchise Fees on Commodity Costs, Pass-Through Taxes and Refundable/Balancing account program costs have been included in the Working Cash computation while they are not included as expenses in the determination of net operating income or revenue requirement for the test year.

Operating Expenses from Summary of Earnings:	2,005,946
Deferred Taxes:	(8,577)
Franchise Fees on Commodity:	13,947
Pass-Through Taxes	78,271
Balancing Account costs:	331,611
	<u>\$ 2,421,198</u>

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

(LEAD) / LAG FORECAST -- GAS

Schedule

B-2

(\$ in Thousands)

		[1]	[2]	[3]	[4]	[5]	[6]
Line No.	Description	Schedule Reference Or Factor	Days Expense (Lead) Lag	2025 CALCULATED		2028 PROPOSED	
				Expense	Dollar-Days (Lead)/Lag [2] * [3]	Expense	Dollar-Days (Lead)/Lag [2] * [5]
1	PURCHASED COMMODITIES--GAS		32.79	\$ 175,892	\$ 5,767,236	\$ 203,356 [a]	\$ 6,667,747
2	EXPENSES EXCLUDING COMMODITY		29.23	807,034	23,591,347	910,884 [a]	26,627,093
3	TOTAL EXPENSES			<u>982,926</u>	<u>29,358,583</u>	<u>1,114,239</u>	<u>33,294,840</u>

LEAD/LAG WORKING CAPITAL REQUIREMENT

4	Average Revenue Lag Days	C		40.87		40.87
5	Average Expense Payment Lag Days	L 3: Dollar Days Lag/Expense		<u>29.87</u>		<u>29.88</u>
6	Excess Lag Days Between Revenue Lag and Payment of Expenses	L 4 - L 5		11.01		10.99
7	TOTAL EXPENSES	L3: Expense		<u>\$ 982,926</u>		<u>\$ 1,114,239</u>
8	CWC Requirement from Lead/Lag Study	<u>365</u>	L 6 * L 7 / 365	<u>\$ 29,638</u>		<u>\$ 33,559</u>
9	(Lead) Lag Requirement To Schedule "A-2"	L 8		<u>\$ 29,638</u>		<u>\$ 33,559</u>

[a] For working cash computation, expenses that are not part of this proceeding have been included (Commodity costs, Franchise Fees on Commodity, Pass-through Taxes, & Refundable/Balancing account program costs).

Operating Expenses from	
Summary of Earnings:	651,653
Deferred Taxes:	(12,020)
Franchise Fees on Commodity:	4,168
Pass-Through Taxes	74,047
Balancing Account costs:	<u>193,035</u>
	<u>\$ 910,884</u>

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

(LEAD) / LAG FORECAST -- GENERATION

Schedule B-3

(\$ in Thousands)		[1]	[2]	[3]	[4]	[5]	[6]
Line No.	Description	Schedule Reference Or Factor	Days Expense (Lead) Lag	2025 CALCULATED		2028 PROPOSED	
				Expense	Dollar-Days (Lead)/Lag [2] * [3]	Expense	Dollar-Days (Lead)/Lag [2] * [5]
1	PURCHASED COMMODITIES--GENERATION		38.21	\$ 63,808	\$ 2,438,097	\$ 366,069 [a]	\$ 13,987,378
2	EXPENSES EXCLUDING COMMODITY		22.31	148,181	3,305,794	209,031 [a]	4,663,302
3	TOTAL EXPENSES			<u>211,990</u>	<u>5,743,891</u>	<u>575,100</u>	<u>18,650,680</u>

LEAD/LAG WORKING CAPITAL REQUIREMENT

4	Average Revenue Lag Days	C		40.87		40.87
5	Average Expense Payment Lag Days	L 3: Dollar Days Lag/Expense		<u>27.10</u>		<u>32.43</u>
6	Excess Lag Days Between Revenue Lag and Payment of Expenses	L 4 - L 5		13.78		8.44
7	TOTAL EXPENSES	L3: Expense		<u>\$ 211,990</u>		<u>\$ 575,100</u>
8	CWC Requirement from Lead/Lag Study	<u>365</u>	L 6 * L 7 / 365	<u>\$ 8,003</u>		<u>\$ 13,304</u>
9	(Lead) Lag Requirement To Schedule "A-3"	L 8		<u>\$ 8,003</u>		<u>\$ 13,304</u>

[a] For working cash computation, expenses that are not part of this proceeding have been included (Commodity costs, Franchise Fees on Commodity, Pass-through Taxes, & Refundable/Balancing account program costs).

Operating Expenses from	
Summary of Earnings:	196,394
Deferred Taxes:	(2,090)
Franchise Fees on Commodity:	11,779
Pass-Through Taxes	-
Balancing Account costs:	<u>2,948</u>
	<u>\$ 209,031</u>

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028

(LEAD) / LAG SUMMARY

Schedule B-4

(\$ in Thousands)		[1]	[2]	[3] [4] TOTAL COMPANY (Incl. Transmission)		[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]
Line No.	Description	Schedule Reference Or Factor	Days Expense (Lead)/Lag	2025 CALCULATED		ELECTRIC DISTRIBUTION			GAS			GENERATION		
				Expense	Dollar-Days (Lead)/Lag [2] * [3]	Allocation %	Expense [3] * [5]	Dollar-Days (Lead)/Lag [2] * [6]	Allocation %	Expense [3] * [8]	Dollar-Days (Lead)/Lag [2] * [9]	Allocation %	Expense [3] * [11]	Dollar-Days (Lead)/Lag [2] * [12]
1	PURCHASED COMMODITIES--ELECTRIC	D-1	45.36	\$ 578,590	\$ 26,245,144	100.0%	\$ 578,590	\$ 26,245,144	0.0%	\$ -	\$ -	0.0%	\$ -	\$ -
2	PURCHASED COMMODITIES--GAS	D-2	32.79	175,892	5,767,236	0.0%	-	-	100.0%	175,892	5,767,236	0.0%	-	-
3	PURCHASED COMMODITIES--GENERATION	D-3	38.21	63,808	2,438,097	0.0%	-	-	0.0%	-	-	100.0%	63,808	2,438,097
4	PAYROLL EXPENSE	E	13.70	368,173	5,042,931	45.3%	166,801	2,284,701	29.8%	109,826	1,504,306	4.2%	15,390	210,795
5	F. I. C. A. & MEDICARE EXPENSE	F	13.00	26,867	349,266	45.3%	12,172	158,235	29.8%	8,014	104,186	4.2%	1,123	14,599
6	FEDERAL & STATE UNEMPLOYMENT INSURANCE	F	76.05	444	33,772	45.3%	201	15,301	29.8%	132	10,074	4.2%	19	1,412
7	INCENTIVE COMPENSATION PLAN	G	256.58	52,879	13,567,775	45.3%	23,957	6,146,885	29.8%	15,774	4,047,267	4.2%	2,210	567,133
8	EMPLOYEE BENEFITS	H	22.77	148,906	3,390,600	45.3%	67,462	1,536,113	29.8%	44,419	1,011,416	4.2%	6,224	141,727
9	GOODS & SERVICES	I	35.39	358,628	12,690,824	45.3%	162,476	5,749,582	29.8%	106,979	3,785,673	4.2%	14,991	530,476
10	PAYMENTS BY CORPORATE CENTER	J	11.47	267,667	3,071,295	45.3%	121,266	1,391,451	29.8%	79,845	916,167	4.2%	11,188	128,380
11	REAL ESTATE RENTAL	K	(10.88)	20,098	(218,691)	45.3%	9,105	(99,078)	29.8%	5,995	(65,236)	4.2%	840	(9,141)
12	MATERIALS ISSUED FROM STORES	L	0.00	11,027	-	82.2%	9,066	-	10.3%	1,132	-	1.4%	154	-
13	PROPERTY/AD VALOREM, FRANCHISE TAXES, & PASS-THROUGH TAXES	M	74.26	552,759	41,045,603	45.3%	250,427	18,595,724	29.8%	164,888	12,243,903	4.2%	23,105	1,715,706
14	FEDERAL INCOME TAXES--CURRENT	N-1	41.45	8,500	352,300	45.3%	3,851	159,610	29.8%	2,536	105,091	4.2%	355	14,726
15	CALIFORNIA STATE FRANCHISE TAXES	N-2	(17.00)	14,100	(239,700)	45.3%	6,388	(108,596)	29.8%	4,206	(71,503)	4.2%	589	(10,019)
16	FEDERAL INCOME TAXES--DEFERRED	O-1	0.00	(3,228)	-		(8,827.173)	-		4,538	-		1,060.733	-
17	DEPRECIATION & AMORTIZATION PROVISION	O-2	0.00	1,311,971	-	[b]	721,801.341	-	[b]	197,913	-	[b]	62,406.060	-
18	AMORTIZATION OF INSURANCE PREMIUMS	O-3	0.00	203,946	-	45.3%	92,397.802	-	29.8%	60,837	-	4.2%	8,524.943	-
19	EXPENSES EXCLUDING COMMODITY			\$ 3,342,736	\$ 79,085,976		\$ 1,638,545	\$ 35,829,927		\$ 807,034	\$ 23,591,347		\$ 148,181	\$ 3,305,794
20	TOTAL EXPENSES INCLUDING COMMODITY			4,161,027	113,536,454		2,217,136	62,075,072		982,926	29,358,583		211,989.56	5,743,891
LEAD/LAG WORKING CAPITAL REQUIREMENT														
21	Average Revenue Lag Days	C			40.87			40.87			40.87			40.87
22	Average Expense Payment Lag Days	L 20: Dollar Days Lag/Expense			27.29			28.00			29.87			27.10
23	Excess Lag Days Between Revenue Lag and Payment of Expenses	L 21 - L 22			13.59			12.88			11.01			13.78
24	TOTAL EXPENSES	L20: Expense			\$ 4,161,027			\$ 2,217,136			\$ 982,926			\$ 211,990
25	CWC Requirement from Lead/Lag Study	365 L 23 * L 24/365			\$ 154,911			\$ 78,216			\$ 29,638			\$ 8,003
26	(Lead) Lag Requirement To Schedule "A"	L 25			\$ 154,911			\$ 78,216			\$ 29,638			\$ 8,003

[a] Tax expense used for distribution & gas are PBR Ratemaking taxes and spitted based on electric and gas allocation percentages.
[b] Depreciation expense is the actual distribution & gas expense.

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2025**

REVENUE LAG

(\$ in Thousands)

Schedule

C

Line No.	Description	[1] Reference Or Count	[2] Accounts Receivable Balance End of Month	[3] Average A/R Balance	[4] Total Sales	[5] A/R Turnover [4] / [3]	[6] Days Lag 365 / [5]
	Annual Number of Days						<u>365</u>
1	Dec		\$ 397,251				
2	Jan		\$ 486,641		\$ 606,847		
3	Feb		\$ 462,218		\$ 549,798		
4	Mar		\$ 454,670		\$ 586,613		
5	Apr		\$ 263,874		\$ 586,011		
6	May		\$ 296,951		\$ 544,702		
7	Jun		\$ 332,027		\$ 518,670		
8	Jul		\$ 340,196		\$ 520,039		
9	Aug		\$ 350,138		\$ 496,452		
10	Sep		\$ 370,415		\$ 553,051		
11	Oct		\$ 287,433		\$ 667,261		
12	Nov		\$ 324,017		\$ 480,463		
13	Dec		\$ 367,882		\$ 588,226		
14	Total		<u>4,733,713</u>				
15	Less 1/2 of end periods		<u>(382,567)</u>				
16	Total, Less 1/2 of end periods		<u>4,351,146</u>				
17	Average	<u>12</u>		<u>\$362,595</u>	<u>\$ 6,698,132</u>	<u>18.47</u>	<u>19.76</u>
18	Meter Reading Lag (Average Period) 365 days / 12 month / 2 half month (See [a] below)						15.21
19	Billing Lag						5.50
20	Collection Days Lag (Line 17)						19.76
21	Bank Lag						0.40
22	Total Revenue Lag Days						<u>40.87</u>

[a] The meter is read 12 times a year, assuming service is rendered evenly throughout these meter reading periods, the average service period to meter reading is a 15.21 days lag.

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

**PURCHASED COMMODITIES--ELECTRIC
SUMMARY**

LINE No.	DESCRIPTION	[2]	[3]	D-1
		INVOICE AMOUNT	(LEAD) LAG DOLLAR-DAYS AMOUNT	[4] WEIGHTED AVERAGE (LEAD) LAG DAYS [3]/[2]

ELECTRIC PURCHASES: NON-ISO

1	January-2025	\$ 34,820,641	\$ 1,654,460,683	47.51
2	February-2025	\$ 39,542,867	\$ 1,955,620,288	49.46
3	March-2025	\$ 34,818,831	\$ 1,660,636,295	47.69
4	April-2025	\$ 50,576,864	\$ 2,267,482,193	44.83
5	May-2025	\$ 48,368,420	\$ 2,406,500,022	49.75
6	June-2025	\$ 50,821,301	\$ 2,526,653,839	49.72
7	July-2025	\$ 48,297,916	\$ 2,264,956,635	46.90
8	August-2025	\$ 89,232,850	\$ 4,015,075,664	45.00
9	September-2025	\$ 91,306,792	\$ 3,933,380,030	43.08
10	October-2025	\$ 70,032,551	\$ 2,943,885,345	42.04
11	November-2025	\$ 72,806,657	\$ 3,188,756,021	43.80
12	December-2025	\$ 62,979,141	\$ 2,124,419,443	33.73
13	NON ISO SUB-TOTAL	\$ 693,604,831	\$ 30,941,826,457	44.61

ELECTRIC PURCHASES: ISO

14	January-2025	\$ (3,259,269)	\$ (197,617,561)	60.63
15	February-2025	\$ (8,336,783)	\$ (377,860,135)	45.32
16	March-2025	\$ (4,229,081)	\$ (198,200,576)	46.87
17	April-2025	\$ (2,939,301)	\$ (89,862,263)	30.57
18	May-2025	\$ (4,552,809)	\$ (233,505,352)	51.29
19	June-2025	\$ (7,005,462)	\$ (367,879,024)	52.51
20	July-2025	\$ (4,477,651)	\$ (163,434,257)	36.50
21	August-2025	\$ (18,778,002)	\$ (761,616,698)	40.56
22	September-2025	\$ (19,447,251)	\$ (813,796,046)	41.85
23	October-2025	\$ (40,458,194)	\$ (1,452,435,723)	35.90
24	November-2025	\$ 710,344	\$ 19,813,143	27.89
25	December-2025	\$ (2,240,909)	\$ (60,287,623)	26.90
26	ISO SUB-TOTAL	\$ (115,014,367)	\$ (4,696,682,115)	40.84

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

**PURCHASED COMMODITIES--ELECTRIC
SUMMARY**

			Schedule (continued)	D-1
26	Non-ISO SUB-TOTAL	693,604,831	30,941,826,457	44.61
27	ISO SUBTOTAL	(115,014,367)	(4,696,682,115)	40.84
28	Option Premiums	-	-	-
29	TOTAL ELECTRIC INVOICES TESTED	578,590,464	<u>\$ 26,245,144,341</u>	<u>45.36</u>

Check clearing lag was calculated based on the dollar weighted average check clearing lag days for each individual payment category that has check payments.
Cogeneration payments are included in total electric non-iso purchases.

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

**PURCHASED COMMODITIES--GAS
SUMMARY**

Schedule D-2

[1]		[2]	[3]	[4]
LINE No.	DESCRIPTION	INVOICE AMOUNT	(LEAD) LAG DOLLAR-DAYS AMOUNT	WEIGHTED AVERAGE (LEAD) LAG DAYS [3] / [2]
<u>GAS PURCHASES</u>				
1	January-2025	\$ 25,514,226	\$ 714,398,340	28.00
2	February-2025	\$ 23,083,344	\$ 911,792,083	39.50
3	March-2025	\$ 22,529,493	\$ 585,766,816	26.00
4	April-2025	\$ 15,102,992	\$ 505,950,239	33.50
5	May-2025	\$ 10,429,034	\$ 365,016,184	35.00
6	June-2025	\$ 9,599,245	\$ 311,975,455	32.50
7	July-2025	\$ 8,217,810	\$ 279,405,532	34.00
8	August-2025	\$ 10,707,376	\$ 353,343,400	33.00
9	September-2025	\$ 10,145,788	\$ 319,592,322	31.50
10	October-2025	\$ 9,586,518	\$ 345,114,642	36.00
11	November-2025	\$ 11,498,937	\$ 373,715,451	32.50
12	December-2025	\$ 19,476,830	\$ 701,165,892	36.00
13	TOTAL GAS INVOICES TESTED	<u>\$ 175,891,593</u>	<u>\$ 5,767,236,356</u>	<u>32.79</u>
14	TOTAL	<u><u>175,891,593</u></u>		

Note: Amounts are netted between payables and receivables in each month.

The forecasted demand covers demand for core customers, company used fuel, and loss and unidentified gas (LUAF).

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

**PURCHASED COMMODITIES--GENERATION
SUMMARY**

Schedule D-3

[1]		[2]	[3]	[4]
LINE No.	DESCRIPTION	INVOICE AMOUNT	(LEAD) LAG DOLLAR-DAYS AMOUNT	WEIGHTED AVERAGE (LEAD) LAG DAYS
				[3] / [2]
<u>GENERATION FUEL PURCHASES</u>				
1	January-2025	\$ 3,356,664	\$ 126,003,821	37.54
2	February-2025	\$ 5,460,864	\$ 212,456,304	38.91
3	March-2025	\$ 3,422,133	\$ 126,822,760	37.06
4	April-2025	\$ 2,531,450	\$ 93,908,258	37.10
5	May-2025	\$ 2,304,799	\$ 87,500,793	37.96
6	June-2025	\$ 2,108,503	\$ 85,715,778	40.65
7	July-2025	\$ 4,435,469	\$ 170,351,847	38.41
8	August-2025	\$ 8,379,831	\$ 309,018,686	36.88
9	September-2025	\$ 11,973,119	\$ 467,656,931	39.06
10	October-2025	\$ 9,982,141	\$ 384,394,372	38.51
11	November-2025	\$ 3,888,480	\$ 148,901,490	38.29
12	December-2025	\$ 5,964,923	\$ 225,365,987	37.78
13	TOTAL GAS INVOICES TESTED	<u>\$ 63,808,376</u>	<u>\$ 2,438,097,027</u>	<u>38.21</u>
14	TOTAL	<u>63,808,376</u>		

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

PAYROLL EXPENSE

PAYROLL EXPENSE		Schedule	E	
	[1]	[2]	[3]	[4]
Line No.	Description	Amount	Lag Days	Weighted Dollar Lag Days
<u>COMPANY PAYROLL EXPENDITURES</u>				
1	Clearing	\$ 33,057,432		
2	O&M	246,959,794		
3	Refundable	88,156,262		
4	Total Company Payroll Expenditures	<u>\$ 368,173,488</u>		
5	The Company pays all of its employees on Friday, every other week.			
6	Service Period For Payroll is therefore 12.5 days			
7	6.5 days from the midpoint to the end of the payroll period	6.50		
8	The Company pays its employees on a One-Week Lag.			
9	7.92 days to payday Friday	7.50		
10	Net Payroll Lag Days		<u>14.00</u>	
11	Total Payroll Withholding Taxes (Federal & State, incl. capital)	\$ 197,234,375		
12	Non-Capital Portion of Total Payroll Expenses	56.53%		
13	Total Payroll Withholding Taxes (Federal & State, excl. capital) (L11*L12)	<u>\$ 111,497,972</u>		
14	Withholding Tax Lag Days			
15	Payroll lag days		14.00	
16	Additional Lag Days (In 2009 SDG&E Payroll entered a contract with a outsourcing company (ADP), under which ADP takes care of all payroll tax payments on behalf of SDG&E, but requires SDG&E to fund the taxes one day before the check date)		-1.00	
17	Total Withholding Tax Lag Days		<u>13.00</u>	
18	Total Withholding Tax Dollar Lag Days (L13*L17)			\$ 1,449,473,638
19	Total Net Tax Amount (excl. withholding taxes) (L4 - L13)	<u>\$ 256,675,515</u>		
20	Total Net Tax Lag Days (excl. withholding taxes) (L10)		14.00	
21	Net Payroll Tax Weighted Dollar Days (excl. withholding taxes) (L19*L20)			\$ 3,593,457,216
22	Total Payroll Expenses & Expense Lag Days	<u>\$ 368,173,488</u>		<u>\$ 5,042,930,854</u>
23	Weighted Average Lag Days		<u>13.70</u>	

NOTE: There has been no adjustment made to account for the number of employees who receive paper checks in lieu of direct deposits because majority of the funds are direct deposited. Most of the remaining checks are deposited on the same day. The total for those that may not clear the payroll account on payday are not significant for purposes of the lead/lag calculation.

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

F. I. C. A. & MEDICARE EXPENSE

F. I. C. A. & MEDICARE EXPENSE		Schedule		F
	[1]	[2]	[3]	[4]
Line No.	Description	Lag days	Amount / Days Lag to Payment	Total Lag Days [3] + [4]
1	Actual F.I.C.A. & Medicare Expense		\$ 26,866,579	
2	TOTAL F.I.C.A. & MEDICARE EXPENSES		<u>\$ 26,866,579</u>	
3	Social Security - Taxes are deposited by wire one-day before the payroll payment day.			
4	Therefore, the lag days are Sch. E, Line 6	<u>14.00</u>	+ <u>(1.00)</u>	= <u>13.00</u>

UNEMPLOYMENT INSURANCE

1	Actual FUTA Expense:		\$ 119,886	
2	Actual SUI Expense:		324,195	
3	Total Unemployment Insurance Payments Amount (L 1 + L 2)		\$ 444,082	
4	Federal & State Unemployment Insurance payments are made electronically by ADP one month after the end of each year.			
5	Annual Lag Days	365		
6	Number of Quarters	4		
7	Days in Quarter Service Period (L10 / L11)	91.25		
8	One-Half of Quarter	2		
9	Quarterly Service Period Lag Days (L12 / L13)	<u>45.63</u>		
10	Number of Months	12		
11	Days in Month service Period (L10 / L15)	<u>30.42</u>		
12	Therefore the lag days for the SUI are	45.63	+ 30.42	= <u>76.05</u>
13	Dollar-Days Lag (L8*L17)			\$ 33,772,402

Note: FUTA and SUI are paid electronically by ADP, so no additional check clearing lag is added.
SDG&E's outsourcing company will continue to make quarterly deposits, even though it will file annually.

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028

INCENTIVE COMPENSATION PLAN

Schedule G

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
LINE		INVOICE	SERVICE PERIOD		INVOICE			(LEAD) LAG
No.	DESCRIPTION	AMOUNT	BEGINNING	END	DATE OR SERVICE MIDPOINT	PAYMENT DATE	(LEAD) LAG DAYS	DOLLAR-DAYS AMOUNT
<u>INCENTIVE COMPENSATION PLAN (O&M Only) *</u>								
	Total ICP Payments	\$ 114,333,288						
1	O&M Portion of ICP (less taxes)	\$ 31,344,602	1/1/2024	12/31/2024	07/01/24	3/14/2025	255.50	\$ 8,008,545,842
	O&M ICP EE Withheld & ER Contributed Payroll Taxes	\$ 21,494,853	1/1/2024	12/31/2024	07/01/24	3/14/2025	255.50	\$ 5,491,934,934
2	O&M Portion of ICP (less taxes) - subsequent payments	\$ 33,770	1/1/2024	12/31/2024	07/01/24	3/28/2025	269.50	\$ 9,100,983
	O&M ICP EE Withheld & ER Contributed Payroll Taxes - subsequent payments	\$ 5,921	1/1/2024	12/31/2024	07/01/24	3/28/2025	269.50	\$ 1,595,603
3	Total 401(k) company match	\$ 2,754,498						
	O&M Portion of 401(k) match	\$ 1,273,955	1/1/2024	12/31/2024	07/01/24	3/17/2025	258.50	\$ 329,317,434
	*subsequent 401(k) match payment information not available (immaterial)							
4	TOTAL	<u>\$ 54,153,101</u>						<u>\$ 13,840,494,796</u>
5	Number of Lag Days	33769.8815					<u>255.58</u>	
6	Add Additional Check Clear Date						1.0	
7	Total Number of Lag Days						<u>256.58</u>	
	* O&M portion is 46.25% of Total ICP	46.25%	<u>52,879,146</u>					
	from ABC "2024 Allocation Rates"							
	schedule, based on 2023 data.							
		<u>53.75%</u>						
		<u>100.00%</u>						

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--BASE YEAR 2025**

EMPLOYEE BENEFITS

LINE No.	DESCRIPTION	[1]	[2]	Schedule H [3]	[4]
		REFERENCE	AMOUNT	(LEAD) LAG DOLLAR-DAYS AMOUNT	WEIGHTED AVERAGE (LEAD) LAG DAYS [3]/[2]
1	DISABILITY PLAN	H-1	\$ 4,039,360	\$ 56,551,045	14.00
2	RETIREMENT SAVINGS PLAN	H-2	21,374,763	299,246,687	14.00
3	LIFE INSURANCE	H-3	689,906	-	0.00 (A)
4	DENTAL & VISION (2 Pages)	H-4.1 & H-4.2	4,058,030	-	0.00 (A)
5	HEALTH INSURANCE (2 Pages)	H-5.1 & H-5.2	65,421,556	67,543	0.00
6	WORKERS' COMPENSATION	H-6	3,821,705	68,790,682	18.00
7	BENEFIT FEES & SERVICES (2 Pages)	H-7.1 & H-7.2	898,337	21,282,006	23.69
8	PBOPs TRUST PAYMENTS	H-8	42,808	-	0.00
9	PENSION	H-9	48,560,000	2,943,950,000	60.63 (B)
10	TOTAL PAYMENTS TESTED		<u>\$ 148,906,465</u>	<u>\$ 3,389,887,962</u>	<u>22.77</u>

(A) For GRC purposes, the lag day is 0; the invoice date represents the midpoint of the month, which is the 15th and the payment is also made on the 15th of the month

(B) For GRC purposes, the lag day is 60.63; the invoice date is the midpoint of the quarter and the payment (funding or contribution) is made by the 15th of the month following that quarter.

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--BASE YEAR 2025

EMPLOYEE BENEFITS
DISABILITY PLAN

Schedule H-1

	[1]	[2]	[3]	[4]	[5]	[6]
LINE No.	DESCRIPTION	AMOUNT	REFERENCE OR FACTOR	LAG DAY COMPONENT	(LEAD) LAG DAYS	WEIGHTED (LEAD) LAG DOLLAR-DAYS AMOUNT [2] * [5]
<u>COMPANY DISABILITY EXPENDITURES</u>						
	The Company's procedures for payment of these expenses is the same as its procedures for Payroll. Therefore the same Lag-Days apply.					
1	The Company pays all of its employees on Friday, bi-wwekly. (See Schedule "E")					
2	a.	Service Period For Payroll is therefore 14 days				
3	b.	The Midpoint of the Service Period is therefore 7 days		Sch. E, L 3	6.50	
4	The Company pays its employees on a One-Week Lag.					
5	a.	The Payment Lag is therefore 7 days		Sch. 3, L 5	<u>7.50</u>	
6	DISABILITY EXPENDITURES LAG-DAYS					<u><u>14.00</u></u>
7	TOTALS	<u>\$ 4,039,360</u>				<u>\$ 56,551,045</u>

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--BASE YEAR 2025

EMPLOYEE BENEFITS
RETIREMENT SAVINGS PLAN

Schedule H-2

	[1]	[2]	[3]	[4]	[5]	[6]
						WEIGHTED (LEAD) LAG DOLLAR-DAYS AMOUNT [2] * [5]
LINE No.	DESCRIPTION	AMOUNT	REFERENCE OR FACTOR	LAG DAY COMPONENT	(LEAD) LAG DAYS	
<u>COMPANY RETIREMENT SAVINGS PLAN EXPENDITURES</u>						
	The Company's procedures for payment of these expenses is the same as its procedures for Payroll. Therefore the same Lag-Days apply.					
1	The Company pays all of its employees on Friday, bi-wwekly. (See Schedule "E")					
2	a. Service Period For Payroll is therefore 14 days					
3	b. The Midpoint of the Service Period is therefore 7 days		Sch. E, L 3	6.50		
4	The Company pays its employees on a One-Week Lag.					
5	a. The Payment Lag is therefore 7 days		Sch. 3, L 5	7.50		
6	RETIREMENT SAVINGS LAG-DAYS				14.00	
7	TOTALS	<u>\$ 21,374,763</u>				<u>\$ 299,246,687</u>

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--BASE YEAR 2025

EMPLOYEE BENEFITS
LIFE INSURANCE

Schedule H-3

[1]		[2]	[3]		[4]	[5]	[6]	[7]	[8]
			SERVICE PERIOD			INVOICE DATE OR			WEIGHTED (LEAD) LAG
LINE No.	DESCRIPTION	AMOUNT	BEGINNING	END	SERVICE MIDPOINT	CHECK CLEAR DATE	(LEAD) LAG DAYS	DOLLAR-DAYS AMOUNT	
					[(3] + [4]) / 2		[6] - [5]	[2] * [7]	
<u>Metropolitan Life Insurance Co. (Life Insurance)</u>									
1	January	\$ 45,015	01/01/25	01/31/25	01/16/25	01/16/25	-	-	
2	February	44,840	02/01/25	02/28/25	02/14/25	02/14/25	-	-	
3	March	46,258	03/01/25	03/31/25	03/16/25	03/16/25	-	-	
4	April	48,853	04/01/25	04/30/25	04/15/25	04/15/25	-	-	
5	May	47,627	05/01/25	05/31/25	05/16/25	05/16/25	-	-	
6	June	45,938	06/01/25	06/30/25	06/15/25	06/15/25	-	-	
7	July	46,018	07/01/25	07/31/25	07/16/25	07/16/25	-	-	
8	August	45,568	08/01/25	08/31/25	08/16/25	08/16/25	-	-	
9	September	45,956	09/01/25	09/30/25	09/15/25	09/15/25	-	-	
10	October	46,062	10/01/25	10/31/25	10/16/25	10/16/25	-	-	
11	November	45,787	11/01/25	11/30/25	11/15/25	11/15/25	-	-	
12	December	45,806	12/01/25	12/31/25	12/16/25	12/16/25	-	-	
<u>Metropolitan Life Insurance Co. (AD&D)</u>									
13	January	\$ 10,821	01/01/25	01/31/25	01/16/25	01/16/25	-	-	
14	February	10,905	02/01/25	02/28/25	02/14/25	02/14/25	-	-	
15	March	11,402	03/01/25	03/31/25	03/16/25	03/16/25	-	-	
16	April	12,005	04/01/25	04/30/25	04/15/25	04/15/25	-	-	
17	May	11,691	05/01/25	05/31/25	05/16/25	05/16/25	-	-	
18	June	11,274	06/01/25	06/30/25	06/15/25	06/15/25	-	-	
19	July	11,319	07/01/25	07/31/25	07/16/25	07/16/25	-	-	
20	August	11,294	08/01/25	08/31/25	08/16/25	08/16/25	-	-	
21	September	11,378	09/01/25	09/30/25	09/15/25	09/15/25	-	-	
22	October	11,377	10/01/25	10/31/25	10/16/25	10/16/25	-	-	
23	November	11,328	11/01/25	11/30/25	11/15/25	11/15/25	-	-	
24	December	11,384	12/01/25	12/31/25	12/16/25	12/16/25	-	-	
25	LIFE INSURANCE LAG-DAYS						<u>0.00</u>	<u>0.00</u>	
	(The invoice date represents the midpoint of the month, which is the 15th and the payment is also made on the 15th of the month)								
26	TOTAL	\$ <u>689,906</u>					\$ -		

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--BASE YEAR 2025

EMPLOYEE BENEFITS
DENTAL & VISION

Schedule H-4.1

		[1]	[2]	[3]		[4]	[5] INVOICE DATE OR		[6]	[7]	[8] WEIGHTED (LEAD) LAG
				SERVICE PERIOD							
LINE							SERVICE	CHECK CLEAR	(LEAD) LAG		DOLLAR-DAYS
No.	DESCRIPTION	AMOUNT	BEGINNING	END		MIDPOINT	DATE	DATE	DAYS		AMOUNT
						([3] + [4]) / 2			[6] - [5]		[2] * [7]
<u>Safeguard Dental</u>											
1	January	\$ 6,968	01/01/25	01/31/25		01/16/25	01/16/25		-		-
2	February	6,909	02/01/25	02/28/25		02/14/25	02/14/25		-		-
3	March	6,949	03/01/25	03/31/25		03/16/25	03/16/25		-		-
4	April	6,975	04/01/25	04/30/25		04/15/25	04/15/25		-		-
5	May	7,011	05/01/25	05/31/25		05/16/25	05/16/25		-		-
6	June	6,847	06/01/25	06/30/25		06/15/25	06/15/25		-		-
7	July	6,878	07/01/25	07/31/25		07/16/25	07/16/25		-		-
8	August	6,831	08/01/25	08/31/25		08/16/25	08/16/25		-		-
9	September	6,893	09/01/25	09/30/25		09/15/25	09/15/25		-		-
10	October	6,946	10/01/25	10/31/25		10/16/25	10/16/25		-		-
11	November	6,813	11/01/25	11/30/25		11/15/25	11/15/25		-		-
12	December	6,889	12/01/25	12/31/25		12/16/25	12/16/25		-		-
<u>Delta Dental</u>											
13	January	\$ 317,540	01/01/25	01/31/25		01/16/25	01/16/25		-		-
14	February	316,175	02/01/25	02/28/25		02/14/25	02/14/25		-		-
15	March	316,409	03/01/25	03/31/25		03/16/25	03/16/25		-		-
16	April	316,699	04/01/25	04/30/25		04/15/25	04/15/25		-		-
17	May	316,336	05/01/25	05/31/25		05/16/25	05/16/25		-		-
18	June	302,675	06/01/25	06/30/25		06/15/25	06/15/25		-		-
19	July	302,528	07/01/25	07/31/25		07/16/25	07/16/25		-		-
20	August	300,666	08/01/25	08/31/25		08/16/25	08/16/25		-		-
21	September	299,109	09/01/25	09/30/25		09/15/25	09/15/25		-		-
22	October	299,145	10/01/25	10/31/25		10/16/25	10/16/25		-		-
23	November	297,474	11/01/25	11/30/25		11/15/25	11/15/25		-		-
24	December	296,637	12/01/25	12/31/25		12/16/25	12/16/25		-		-
25	SUB-TOTAL	<u>\$ 3,764,303</u>							-		-

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--BASE YEAR 2025

EMPLOYEE BENEFITS
DENTAL & VISION

Schedule H-4.2

[1]		[2]	[3]		[4]	[5]	[6]	[7]	[8]
			SERVICE PERIOD			INVOICE DATE OR			WEIGHTED (LEAD) LAG
LINE No.	DESCRIPTION	AMOUNT	BEGINNING	END	SERVICE MIDPOINT (([3] + [4]) / 2	CHECK CLEAR DATE		(LEAD) LAG DAYS [6] - [5]	DOLLAR-DAYS AMOUNT [2] * [7]
VSP									
26	January	\$ 25,326	01/01/25	01/31/25	01/16/25	01/16/25		-	-
27	February	25,197	02/01/25	02/28/25	02/14/25	02/14/25		-	-
28	March	25,320	03/01/25	03/31/25	03/16/25	03/16/25		-	-
29	April	25,541	04/01/25	04/30/25	04/15/25	04/15/25		-	-
30	May	25,361	05/01/25	05/31/25	05/16/25	05/16/25		-	-
31	June	24,264	06/01/25	06/30/25	06/15/25	06/15/25		-	-
32	July	24,084	07/01/25	07/31/25	07/16/25	07/16/25		-	-
33	August	23,920	08/01/25	08/31/25	08/16/25	08/16/25		-	-
34	September	23,746	09/01/25	09/30/25	09/15/25	09/15/25		-	-
35	October	23,810	10/01/25	10/31/25	10/16/25	10/16/25		-	-
36	November	23,612	11/01/25	11/30/25	11/15/25	11/15/25		-	-
37	December	23,547	12/01/25	12/31/25	12/16/25	12/16/25		-	-
38	SUB-TOTAL--Sch H-4.2	293,727						-	-
39	SUB-TOTAL-- Sch H-4.1	3,764,303						-	-
						0.00			
40	DENTAL & VISION LAG-DAYS (The invoice date represents the midpoint of the month, which is the 15th and the payment is also made on the 15th of the month)								
41	TOTAL	<u>\$ 4,058,030</u>						<u>\$ -</u>	<u>0.00</u>

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--BASE YEAR 2025

EMPLOYEE BENEFITS
HEALTH INSURANCE

Schedule H-5.1

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
			SERVICE PERIOD		INVOICE DATE OR			WEIGHTED (LEAD) LAG
LINE No.	DESCRIPTION	AMOUNT	BEGINNING	END	SERVICE MIDPOINT ([3] + [4]) / 2	WIRE DATE	(LEAD) LAG DAYS [6] - [5]	DOLLAR-DAYS AMOUNT [2] * [7]
<u>Anthem - Active Employees</u>								
1	January	\$ 3,471,929	01/01/25	01/31/25	01/16/25	01/16/25	-	-
2	February	3,433,663	02/01/25	02/28/25	02/14/25	02/14/25	-	-
3	March	3,451,271	03/01/25	03/31/25	03/16/25	03/16/25	-	-
4	April	3,446,872	04/01/25	04/30/25	04/15/25	04/15/25	-	-
5	May	3,443,551	05/01/25	05/31/25	05/16/25	05/16/25	-	-
6	June	3,296,357	06/01/25	06/30/25	06/15/25	06/15/25	-	-
7	July	3,299,281	07/01/25	07/31/25	07/16/25	07/16/25	-	-
8	August	3,291,635	08/01/25	08/31/25	08/16/25	08/16/25	-	-
9	September	3,280,793	09/01/25	09/30/25	09/15/25	09/15/25	-	-
10	October	3,269,428	10/01/25	10/31/25	10/16/25	10/16/25	-	-
11	November	3,254,437	11/01/25	11/30/25	11/15/25	11/15/25	-	-
12	December	3,252,142	12/01/25	12/31/25	12/16/25	12/16/25	-	-
<u>Kaiser (LTD)</u>								
13	January	\$ 7,949	01/01/25	01/31/25	01/21/25	01/22/25	1.00	7,949
14	February	4,983	02/01/25	02/28/25	02/12/25	02/13/25	1.00	4,983
15	March	7,664	03/01/25	03/31/25	03/12/25	03/13/25	1.00	7,664
16	April	7,379	04/01/25	04/30/25	04/04/25	04/05/25	1.00	7,379
17	May	7,379	05/01/25	05/31/25	05/06/25	05/07/25	1.00	7,379
18	June	7,379	06/01/25	06/30/25	06/12/25	06/13/25	1.00	7,379
19	July	4,230	07/01/25	07/31/25	07/07/25	07/08/25	1.00	4,230
20	August	4,230	08/01/25	08/31/25	08/14/25	08/15/25	1.00	4,230
21	September	4,230	09/01/25	09/30/25	09/08/25	09/09/25	1.00	4,230
22	October	3,660	10/01/25	10/31/25	10/09/25	10/10/25	1.00	3,660
23	November	4,230	11/01/25	11/30/25	11/13/25	11/14/25	1.00	4,230
24	December	4,230	12/01/25	12/31/25	12/10/25	12/11/25	1.00	4,230
<u>Kaiser - Active Employees</u>								
25	January	\$ 2,151,229	01/01/25	01/31/25	01/16/25	01/16/25	-	-
26	February	2,157,661	02/01/25	02/28/25	02/14/25	02/14/25	-	-
27	March	2,158,619	03/01/25	03/31/25	03/16/25	03/16/25	-	-
28	April	2,162,690	04/01/25	04/30/25	04/15/25	04/15/25	-	-
29	May	2,164,837	05/01/25	05/31/25	05/16/25	05/16/25	-	-
30	June	2,062,361	06/01/25	06/30/25	06/15/25	06/15/25	-	-
31	July	2,067,074	07/01/25	07/31/25	07/16/25	07/16/25	-	-
32	August	2,063,701	08/01/25	08/31/25	08/16/25	08/16/25	-	-
33	September	2,047,785	09/01/25	09/30/25	09/15/25	09/15/25	-	-
34	October	2,048,742	10/01/25	10/31/25	10/16/25	10/16/25	-	-
35	November	2,040,134	11/01/25	11/30/25	11/15/25	11/15/25	-	-
36	December	2,037,822	12/01/25	12/31/25	12/16/25	12/16/25	-	-
37	SUB-TOTAL	65,421,556						67,543

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--BASE YEAR 2025

EMPLOYEE BENEFITS
HEALTH INSURANCE
No Mental Health Carriers in 2025

Schedule H-5.2

LINE No.	[1] DESCRIPTION	[2] AMOUNT	[3] SERVICE PERIOD		[5] INVOICE DATE OR SERVICE MIDPOINT ([3] + [4]) / 2	[6] WIRE DATE	[7] (LEAD) LAG DAYS [6] - [5]	[8] WEIGHTED (LEAD) LAG DOLLAR-DAYS AMOUNT [2] * [7]
			BEGINNING	END				
50	SUB-TOTAL--Sch H-5.2	\$ -						-
51	SUB-TOTAL--Sch H-5.1	65,421,556						67,543
52	HEALTH INSURANCE LAG-DAYS (The invoice date represents the midpoint of the month, which is the 15th and the payment is also made on the 15th of the month)					0.00		
53	TOTAL	\$ 65,421,556				\$ -		\$ 67,543

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--BASE YEAR 2025

EMPLOYEE BENEFITS
WORKERS' COMPENSATION

Schedule H-6

[1]		[2]	[3]		[4]	[5]	[6]	[7]	[8]
			SERVICE PERIOD			INVOICE DATE OR			WEIGHTED (LEAD) LAG
LINE No.	DESCRIPTION	AMOUNT	BEGINNING	END	SERVICE MIDPOINT ([3] + [4]) / 2	CHECK CLEAR DATE		(LEAD) LAG DAYS [6] - [5]	DOLLAR-DAYS AMOUNT [2] * [7]
1	January	\$ 226,286				[D]		18.00	4,073,147.10
2	February	232,007				[D]		18.00	4,176,131.04
3	March	341,130				[D]		18.00	6,140,344.14
4	April	258,790				[D]		18.00	4,658,213.88
5	May	204,217				[D]		18.00	3,675,897.00
6	June	381,257				[D]		18.00	6,862,627.26
7	July	399,763				[D]		18.00	7,195,728.24
8	August	257,944				[D]		18.00	4,642,988.58
9	September	370,255				[D]		18.00	6,664,596.66
10	October	208,679				[D]		18.00	3,756,216.60
11	November	661,625				[D]		18.00	11,909,241.18
12	December	279,753				[D]		18.00	5,035,549.86
13	TOTAL	<u>\$ 3,821,705</u>							<u>\$ 68,790,682</u>
								<u>18.00</u>	<u>\$ 68,790,682</u>
14	(Lead) Lag Days								

[D] : Multiple invoices are paid during the month; a full year average of 18 lag days.

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--BASE YEAR 2025

EMPLOYEE BENEFITS
BENEFIT FEES & SERVICES
Vendors are included below

Schedule H-7.1

1 SUB-TOTAL \$ -

Schedule H-7.2

	[1]		[2]		[3]		[4]		[5]		[6]		[7]		[8]
LINE No.	DESCRIPTION	AMOUNT	SERVICE PERIOD		INVOICE DATE OR SERVICE MIDPOINT ([3] + [4]) / 2	CHECK CLEAR DATE	(LEAD) LAG DAYS [6] - [5]	WEIGHTED (LEAD) LAG DOLLAR-DAYS AMOUNT [2] * [7]							
			BEGINNING	END											
<u>Towers Watson</u>															
2	January	\$	51,465	01/01/25	01/31/25	01/28/25	02/26/25	29.00	1,492,474						
3	February		91,184	02/01/25	02/28/25	02/25/25	03/26/25	29.00	2,644,342						
4	March		24,353	03/01/25	03/31/25	03/31/25	04/29/25	29.00	706,233						
5	April		65,028	04/01/25	04/30/25	04/24/25	05/22/25	28.00	1,820,793						
6	May		30,548	05/01/25	05/30/25	05/29/25	06/26/25	28.00	855,348						
7	June		29,794	06/01/25	06/30/25	06/27/25	07/29/25	32.00	953,413						
8	July		66,495	07/01/25	07/31/25	07/28/25	08/21/25	24.00	1,595,868						
9	August		48,660	08/01/25	08/31/25	09/05/25	10/02/25	27.00	1,313,825						
10	September		73,757	09/01/25	09/30/25	09/25/25	10/23/25	28.00	2,065,190						
11	October		81,869	10/01/25	10/31/25	11/03/25	12/02/25	29.00	2,374,209						
12	November		33,618	11/01/25	11/30/25	12/01/25	12/30/25	29.00	974,910						
13	December		38,634	12/01/25	12/31/25	12/29/25	01/27/26	29.00	1,120,383						
<u>Newport</u>															
14	January	\$	25,332	01/01/25	03/31/25	01/10/25	01/24/25	14.00	354,649						
15	April		25,385	04/01/25	06/30/25	04/04/25	04/22/25	18.00	456,924						
16	July		26,421	07/01/25	09/30/25	07/07/25	07/10/25	3.00	79,264						
17	October		24,945	10/01/25	12/31/25	10/13/25	10/17/25	4.00	99,782						
<u>Deloitte & Touche</u>															
18	July		4,312	01/01/25	12/31/25	07/10/25	07/14/25	4.00	17,248						
19	October		7,020	01/01/25	12/31/25	10/22/25	10/28/25	6.00	42,120						
20	May		80,165	01/01/25	12/31/25	05/02/25	05/20/25	18.00	1,442,970						
<u>PASSPORT UNLIMITED</u>															
21	November	\$	25,280	01/01/25	12/31/25	11/04/25	11/13/25	9.00	227,520						
<u>SIMPSON & SIMPSON</u>															
22	August		10,054	01/01/25	12/31/25	08/08/25	08/19/25	11.00	110,597						
23	September		10,054	01/01/25	12/31/25	08/08/25	08/19/25	11.00	110,597						
24	September		10,054	01/01/25	12/31/25	08/08/25	08/19/25	11.00	110,597						
25	November		10,054	01/01/25	12/31/25	08/08/25	08/19/25	11.00	110,597						

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--BASE YEAR 2025

EMPLOYEE BENEFITS
BENEFIT FEES & SERVICES

Schedule H-7.2

T ROWE

26	February	2,162	01/01/25	03/31/25	02/09/25	04/02/25	52.00	112,398
27	May	1,694	01/01/25	03/31/25	05/11/25	07/03/25	53.00	89,756
28	SUB-TOTAL--Sch H-7.2	898,337						21,282,006
29	SUB-TOTAL--Sch H-7.1	-						-
30	TOTAL	<u>\$ 898,337</u>						<u>\$ 21,282,006</u>
31	Number of Days (Lead) Lag						<u>23.69</u>	<u>\$ 21,282,006</u>

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--BASE YEAR 2025

EMPLOYEE BENEFITS
PBOPs TRUST PAYMENTS

Schedule H-8

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
LINE No.		AMOUNT	SERVICE PERIOD		INVOICE DATE OR SERVICE MIDPOINT	PAYMENT DATE	(LEAD) LAG DAYS	WEIGHTED (LEAD) LAG DOLLAR-DAYS AMOUNT
			BEGINNING	END	$([3] + [4]) / 2$		$[6] - [5]$	$[2] * [7]$
1	January	3,932.24	01/01/25	01/31/25	01/21/25	01/21/25	-	-
2	February	3,522.06	02/01/25	02/28/25	02/12/25	02/12/25	-	-
3	March	3,522.06	03/01/25	03/31/25	03/12/25	03/12/25	-	-
4	April	3,522.06	04/01/25	04/30/25	04/04/25	04/04/25	-	-
5	May	3,522.06	05/01/25	05/31/25	05/06/25	05/06/25	-	-
6	June	3,522.06	06/01/25	06/30/25	06/12/25	06/12/25	-	-
7	July	3,543.54	07/01/25	07/31/25	07/07/25	07/07/25	-	-
8	August	3,543.54	08/01/25	08/31/25	08/14/25	08/14/25	-	-
9	September	3,543.54	09/01/25	09/30/25	09/08/25	09/08/25	-	-
10	October	3,543.54	10/01/25	10/31/25	10/09/25	10/09/25	-	-
11	November	3,543.54	11/01/25	11/30/25	11/13/25	11/13/25	-	-
12	December	3,547.49	12/01/25	12/31/25	12/10/25	12/10/25	-	-
13	SUB-TOTAL	<u>\$ 42,808</u>						<u>\$ -</u>
14	Number of Days (Lead) Lag						-	<u>\$ -</u>

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--BASE YEAR 2025
EMPLOYEE BENEFITS
PENSION**

Schedule H-9

[1]		[2]	[3]	[4]	[5]	[6]
LINE No.	DESCRIPTION	AMOUNT	REFERENCE OR FACTOR	LAG DAY COMPONENT	(LEAD) LAG DAYS	WEIGHTED (LEAD) LAG DOLLAR-DAYS AMOUNT [2] * [5]
1	January	\$ -				
2	February	-				
3	March	-				
4	April	12,100,000				-
5	May	-				
6	June	-				
7	July	12,100,000				-
8	August	-				
9	September					-
10	October	12,100,000				
11	November	-				
12	December	12,260,000				
13	Days in a year:			365.00		
14	The invoice date is the midpoint of the quarter (365/4/2):			45.63		
15	The payment is made by the 15th of the month following that quarter (365/4 + 15):			106.25		
16	PENSION LAG DAYS				60.63	
13	SUB-TOTAL	<u>\$ 48,560,000</u>				<u>\$ 2,943,950,000</u>

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

**GOODS & SERVICES *
SUMMARY**

Schedule I

	[1]	[2]	[3]	[4]	[5]
Line No.	Description	Number of Invoiced Tested	Invoice Amount	(Lead) Lag Dollar-Days Amount	Weighted Average (Lead) Lag Days [4] / [3]
1	January 2025	4,370	15,260,804	\$ 538,482,127	37.70
2	February 2025	6,452	31,759,985	993,134,491	34.73
3	March 2025	7,329	35,943,986	727,913,882	29.38
4	April 2025	7,111	31,477,953	1,309,465,846	33.74
5	May 2025	7,854	26,954,961	1,187,272,337	30.14
6	June 2025	7,970	32,589,660	962,267,268	22.71
7	July 2025	7,341	31,632,708	1,173,976,218	34.23
8	August 2025	7,073	29,215,925	1,393,034,551	32.78
9	September 2025	6,142	32,381,262	998,774,869	32.02
10	October 2025	8,896	32,006,070	1,108,062,071	35.61
11	November 2025	6,770	25,222,294	949,508,220	32.90
12	December 2025	7,148	34,181,968	1,348,932,349	30.83
13	Total Invoices Tested	<u>84,456</u>	<u>358,627,579</u>	<u>12,690,824,229</u>	<u>35.39</u>

* Includes O&M, Clearing, and Refundable; excludes Warehouse Purchases & Capital.
The specific amounts include Inventory, Small Price Difference, Goods Received/Invoice Reduction and Invoice Reduction.

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

PAYMENTS BY CORPORATE CENTER

[1]		[2]	[3]	Schedule [4]	J [5]
Line No.	Description	AMOUNT	(LEAD) LAG DAYS	LEAD/LAG DOLLAR DAYS [2] * [3]	WEIGHTED AVERAGE (LEAD) LAG DAYS L 3 [4] / [2]
1	Corporate Labor Charges	\$ 20,442,499	14.00 [a]	\$ 286,194,982	
2	Payroll Taxes	2,317,871	14.00 [b]	32,450,196	
3	Incentive Compensation Plan	6,300,099	256.58 [c]	1,616,484,744	
4	Employee Benefits	17,121,109	22.77 [d]	389,847,646	
5	Property Taxes	608,877	39.37 [e]	23,971,497	
6	Depreciation, ROR & Amortization	2,175,943	0.00 [f]	-	
7	Insurance Premiums (Cash Basis)	191,157,520	0.00 [g]	-	
8	Real Estate Rental Payments	5,403,152	(10.88) [h]	(58,793,880)	
9	Other Goods & Services	22,139,592	35.39 [i]	783,458,078	
10	Total	<u>\$ 267,666,662</u>		<u>\$ 3,073,613,263</u>	
11	Average Lag Days				<u>11.48</u>
12	USED IN LEAD/LAG STUDY		<u>\$ 267,666,662</u>		<u>11.48</u>

Notes:

Since the treasury functions of the Utility and the Corporate Center are consolidated, the same lead lag days have been used for charges and payments made by the Corporate Center.

- [a] See Schedule E for Lag Calculation.
- [b] See Schedule F for Payroll Tax Expense Lag Calculation.
- [c] See Schedule G for Incentive Compensation Lag.
- [d] See Schedule H, Page 1 for Benefit Lag Calculation.
- [e] See Schedule M Line 1 for Property Taxes Lag.
- [f] See Schedule O-2 for Lag on Depreciation
- [g] Insurance premiums are included in prepayments and the lead/lag portion uses a zero lag day.
- [h] See Schedule H for Lead on Real Estate Rental Payments.
- [i] See Schedule I for Lag on Other Goods & Services.

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

REAL ESTATE RENTAL

REAL ESTATE RENTAL									Schedule	K
[1]		[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	
LINE No.	DESCRIPTION	INVOICE AMOUNT	SERVICE PERIOD		INVOICE DATE OR SERVICE MIDPOINT	PAYMENT DATE *	CHECK CLEARING LAG	(LEAD) LAG DAYS	WEIGHTED (LEAD) LAG DOLLAR-DAYS AMOUNT	
			BEGINNING	END	((3) + (4)) / 2					[a]
<u>Office Space</u>										
1	January-2025	\$ 1,416,644	01/01/25	01/31/25	01/16/25	12/30/24	5.84	[a]	(11.16)	\$ (15,809,752)
2	February-2025	1,427,555	02/01/25	02/28/25	02/14/25	01/30/25	5.84	[a]	(9.66)	(13,790,179)
3	March-2025	1,421,996	03/01/25	03/31/25	03/16/25	02/27/25	5.84	[a]	(11.16)	(15,869,478)
4	April-2025	1,409,445	04/01/25	04/30/25	04/15/25	03/30/25	5.84	[a]	(10.66)	(15,024,681)
5	May-2025	1,431,355	05/01/25	05/31/25	05/16/25	04/29/25	5.84	[a]	(11.16)	(15,973,924)
6	June-2025	1,420,220	06/01/25	06/30/25	06/15/25	05/30/25	5.84	[a]	(10.66)	(15,139,542)
7	July-2025	1,427,879	07/01/25	07/31/25	07/16/25	06/29/25	5.84	[a]	(11.16)	(15,935,126)
8	August-2025	1,444,252	08/01/25	08/31/25	08/16/25	07/30/25	5.84	[a]	(11.16)	(16,117,850)
9	September-2025	1,444,764	09/01/25	09/30/25	09/15/25	08/30/25	5.84	[a]	(10.66)	(15,401,189)
10	October-2025	1,444,539	10/01/25	10/31/25	10/16/25	09/29/25	5.84	[a]	(11.16)	(16,121,055)
11	November-2025	1,445,797	11/01/25	11/30/25	11/15/25	10/30/25	5.84	[a]	(10.66)	(15,412,197)
12	December-2025	1,445,797	12/01/25	12/31/25	12/16/25	11/29/25	5.84	[a]	(11.16)	\$ (16,135,096)
<u>Easements</u>										
13	January-2025	\$ 6,304	01/01/25	01/31/25	01/16/25	12/30/24	5.84	[a]	(11.16)	\$ (70,357)
14	February-2025	6,712	02/01/25	02/28/25	02/14/25	01/30/25	5.84	[a]	(9.66)	(64,842)
15	March-2025	6,712	03/01/25	03/31/25	03/16/25	02/27/25	5.84	[a]	(11.16)	(74,911)
16	April-2025	6,712	04/01/25	04/30/25	04/15/25	03/30/25	5.84	[a]	(10.66)	(71,555)
17	May-2025	6,712	05/01/25	05/31/25	05/16/25	04/29/25	5.84	[a]	(11.16)	(74,911)
18	June-2025	6,712	06/01/25	06/30/25	06/15/25	05/30/25	5.84	[a]	(10.66)	(71,555)
19	July-2025	6,712	07/01/25	07/31/25	07/16/25	06/29/25	5.84	[a]	(11.16)	(74,911)
20	August-2025	6,712	08/01/25	08/31/25	08/16/25	07/30/25	5.84	[a]	(11.16)	(74,911)
21	September-2025	6,712	09/01/25	09/30/25	09/15/25	08/30/25	5.84	[a]	(10.66)	(71,555)
22	October-2025	6,751	10/01/25	10/31/25	10/16/25	09/29/25	5.84	[a]	(11.16)	(75,346)
23	November-2025	6,712	11/01/25	11/30/25	11/15/25	10/30/25	5.84	[a]	(10.66)	(71,555)
24	December-2025	6,712	12/01/25	12/31/25	12/16/25	11/29/25	5.84	[a]	(11.16)	\$ (74,911)
<u>Communication Sites</u>										
25	January-2025	\$ 144,463	01/01/25	01/31/25	01/16/25	12/30/24	5.84	[a]	(11.16)	\$ (1,612,210)
26	February-2025	145,153	02/01/25	02/28/25	02/14/25	01/30/25	5.84	[a]	(9.66)	(1,402,179)
27	March-2025	163,443	03/01/25	03/31/25	03/16/25	02/27/25	5.84	[a]	(11.16)	(1,824,022)
28	April-2025	146,380	04/01/25	04/30/25	04/15/25	03/30/25	5.84	[a]	(10.66)	(1,560,413)
29	May-2025	148,155	05/01/25	05/31/25	05/16/25	04/29/25	5.84	[a]	(11.16)	(1,653,413)
30	June-2025	145,884	06/01/25	06/30/25	06/15/25	05/30/25	5.84	[a]	(10.66)	(1,555,125)
31	July-2025	145,884	07/01/25	07/31/25	07/16/25	06/29/25	5.84	[a]	(11.16)	(1,628,067)

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

REAL ESTATE RENTAL

[1]		[2]	[3]		[4]	[5]	[6]	[7]	Schedule [8]	K [9]
LINE No.	DESCRIPTION	INVOICE AMOUNT	SERVICE PERIOD		INVOICE DATE OR SERVICE MIDPOINT $(([3] + [4]) / 2)$	PAYMENT DATE *	CHECK CLEARING LAG	(LEAD) LAG DAYS	(LEAD) LAG DAYS	WEIGHTED (LEAD) LAG DOLLAR-DAYS AMOUNT
			BEGINNING	END						
32	August-2025	146,242	08/01/25	08/31/25	08/16/25	07/30/25	5.84	[a]	[6] - [5] + [7]	[2] * [8]
33	September-2025	146,778	09/01/25	09/30/25	09/15/25	08/30/25	5.84	[a]	(11.16)	(1,632,057)
34	October-2025	147,984	10/01/25	10/31/25	10/16/25	09/29/25	5.84	[a]	(10.66)	(1,564,655)
35	November-2025	148,271	11/01/25	11/30/25	11/15/25	10/30/25	5.84	[a]	(11.16)	(1,651,501)
36	December-2025	152,957	12/01/25	12/31/25	12/16/25	11/29/25	5.84	[a]	(10.66)	(1,580,573)
									(11.16)	\$ (1,707,005)
37	Sub-Total	<u>\$19,042,019</u>								<u>\$ (206,972,609)</u>
<u>Other Sempra</u>										
38	January-2025	\$ 5,000	01/01/25	01/31/25	01/16/25	12/30/24	5.84	[a]	(11.16)	\$ (55,800)
39	February-2025	5,000	02/01/25	02/28/25	02/14/25	01/30/25	5.84	[a]	(9.66)	(48,300)
40	March-2025	5,000	03/01/25	03/31/25	03/16/25	02/27/25	5.84	[a]	(11.16)	(55,800)
41	April-2025	5,000	04/01/25	04/30/25	04/15/25	03/30/25	5.84	[a]	(10.66)	(53,300)
42	May-2025	5,000	05/01/25	05/31/25	05/16/25	04/29/25	5.84	[a]	(11.16)	(55,800)
43	June-2025	2,500	06/01/25	06/30/25	06/15/25	05/30/25	5.84	[a]	(10.66)	(26,650)
44	July-2025	2,500	07/01/25	07/31/25	07/16/25	06/29/25	5.84	[a]	(11.16)	(27,900)
45	August-2025	2,500	08/01/25	08/31/25	08/16/25	07/30/25	5.84	[a]	(11.16)	(27,900)
46	September-2025	2,500	09/01/25	09/30/25	09/15/25	08/30/25	5.84	[a]	(10.66)	(26,650)
47	October-2025	2,500	10/01/25	10/31/25	10/16/25	09/29/25	5.84	[a]	(11.16)	(27,900)
48	November-2025	2,500	11/01/25	11/30/25	11/15/25	10/30/25	5.84	[a]	(10.66)	(26,650)
49	December-2025	2,500	12/01/25	12/31/25	12/16/25	11/29/25	5.84	[a]	(11.16)	\$ (27,900)

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

REAL ESTATE RENTAL

REAL ESTATE RENTAL								Schedule	K
[1]		[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
LINE No.	DESCRIPTION	INVOICE AMOUNT	SERVICE PERIOD		INVOICE DATE OR SERVICE MIDPOINT	PAYMENT DATE *	CHECK CLEARING LAG	(LEAD) LAG DAYS	WEIGHTED (LEAD) LAG DOLLAR-DAYS AMOUNT
			BEGINNING	END	(([3] + [4]) / 2				[2] * [8]
						[a]	[b]	[6] - [5] + [7]	
Annual Leases									
50	January-2025	\$ 767,280	01/01/25	01/31/25	01/16/25	12/30/24	5.84	[a] (11.16)	\$ (8,562,842)
51	February-2025	3,919	02/01/25	02/28/25	02/14/25	01/30/25	5.84	[a] (9.66)	(37,860)
52	March-2025	2,909	03/01/25	03/31/25	03/16/25	02/27/25	5.84	[a] (11.16)	(32,462)
53	April-2025	53,587	04/01/25	04/30/25	04/15/25	03/30/25	5.84	[a] (10.66)	(571,240)
54	May-2025	2,106	05/01/25	05/31/25	05/16/25	04/29/25	5.84	[a] (11.16)	(23,499)
55	June-2025	736	06/01/25	06/30/25	06/15/25	05/30/25	5.84	[a] (10.66)	(7,850)
56	July-2025	67,288	07/01/25	07/31/25	07/16/25	06/29/25	5.84	[a] (11.16)	(750,937)
57	August-2025	11,027	08/01/25	08/31/25	08/16/25	07/30/25	5.84	[a] (11.16)	(123,059)
58	September-2025	1,454	09/01/25	09/30/25	09/15/25	08/30/25	5.84	[a] (10.66)	(15,498)
59	October-2025	71,698	10/01/25	10/31/25	10/16/25	09/29/25	5.84	[a] (11.16)	(800,149)
60	November-2025	30,591	11/01/25	11/30/25	11/15/25	10/30/25	5.84	[a] (10.66)	(326,101)
61	December-2025	564	12/01/25	12/31/25	12/16/25	11/29/25	5.84	[a] (11.16)	\$ (6,294)
62	Sub-Total (Ln 38 - Ln 61)	1,055,659							(11,718,341)
63	Sub-Total From Ln 37	19,042,019							(206,972,609)
64	TOTAL	\$20,097,678						(10.88)	\$(218,690,950)
65	USED IN LEAD/LAG STUDY	\$20,097,678							

[a] Additional days added for Check Clearing Lag. Number of Days added 5.84

* Rental/Lease payments are made 1-2 days before the month end.

San Diego Gas & Electric
CASH WORKING CAPITAL STUDY--TEST YEAR 2028
MATERIALS ISSUED FROM STORES

Schedule

L

	[1]	[2]	[3]
Line No.	DESCRIPTION	AMOUNT	(LEAD) LAG DAYS
1	Materials issued and charged to O&M	\$ 11,026,879	
2	LAG DAYS IS ZERO		<u>0.00</u>

Note: The lag for materials issued from stores to maintenance expenses has been set to zero based on the offset of accounts payable related to materials & supplies.

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

PROPERTY/AD VALOREM, FRANCHISE TAXES, & PASS-THROUGH TAXES

Schedule M-1

SUMMARY

		[1]	[2]	[3]	[4]
LINE #	DESCRIPTION	Reference	INVOICE AMOUNT	LEAD/LAG DOLLAR DAYS	(LEAD) LAG DAYS [2]/[1]
1	Property/Ad Valorem Taxes		\$ 291,286,948	\$ 11,467,081,047	39.37
2	Franchise Taxes		119,265,147	15,304,003,372	128.32
3	Pass-through Taxes				
3.1a	2025 Municipal Surcharge Payments - Electric	M-3	70,332,760	8,535,961,116	121.37
3.1b	2025 Municipal Surcharge Payments - Gas	M-3	1,819,877	522,308,007	287.00
3.2	Utility User Tax	M-4	2,060,596	96,624,913	46.89
3.3a	Natural Gas Surcharge- Electric	M-5	826,482	62,305,628	75.39
3.3b	Natural Gas Surcharge- Gas	M-5	67,166,723	5,057,319,063	75.30
	Total Pass-Through Taxes		142,206,438	14,274,518,728	100.38
4	TOTAL		\$ 552,758,533	\$ 41,045,603,146	74.26

SAN DIEGO GAS & ELECTRIC

CASH WORKING CAPITAL STUDY--TEST YEAR 2028

Schedule M-2

Test Year Pass-through Tax Forecast

	Pass-Through Taxes	* 2025 Actual Payments	Escalation Factor	Forecasted 2028 Payments Electric	Forecasted 2028 Payments Gas	Forecasted 2028 Payments Total
M-3	2024-2025 Municipal Surcharge Payments - Electric	\$ 70,332,760	1.0690	\$ 75,185,021	\$ -	\$ 75,185,021
M-3	2024-2025 Municipal Surcharge Payments - Gas	1,819,877	1.0690	-	1,945,430	1,945,430
M-4	2024-2025 Utility User Taxes	2,060,596	1.0690	\$ 2,202,757	300,925	2,503,681
M-5	2024-2025 Natural Surcharge - Electric	826,482	1.0690	\$ 883,501	-	883,501
M-5	2024-2025 Natural Surcharge - Gas	67,166,723	1.0690	-	71,800,559	71,800,559
	Total 2025 Payment	<u>\$142,206,438</u>	1.0690	<u>\$ 78,271,279</u>	<u>\$ 74,046,914</u>	<u>\$ 152,318,193</u>
	In Thousands:	\$ 142,206		\$ 78,271	\$ 74,047	\$ 152,318
2028 Pass-through Tax Payment (in Thousands)				\$ 78,271	\$ 74,047	\$ 152,318

* Payment amount excludes franchise taxes on commodities. Pass-through taxes only.

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

Test Year Franchise Taxes on Commodity

Schedule M-3

2028 Forecasted Franchise Taxes on Commodities from RO Model *:

2028 Forecast in The RO Model (in Thousands)

	Electric	Gas	Generation	Total
Commodity Costs	\$433,461	\$203,356	\$366,069	\$1,002,886
Franchise Fees (FF&U Multiplier)	3.2177%	2.0497%	3.2177%	
Franchise Taxes on Commodity (in Thousands)	\$13,947	\$4,168	\$11,779	\$29,895

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028

FEDERAL INCOME TAXES--CURRENT
(\$ in Millions)

Schedule N-1

LINE No.	[1] [2]		[3]	[4]	[5]	[6]	[7]
	SERVICE PERIOD		SERVICE	PAYMENT	(LEAD) LAG	TAX	LEAD/LAG
	BEGINNING	END	MIDPOINT	DATE	DAYS	AMOUNT	DOLLAR
			([1] + [2]) / 2		[4] - [3]		[5] * [6]
1	1/1/2024	12/31/2024	07/01/24	4/15/2025	287.5	- **	-
2	1/1/2025	12/31/2025	07/02/25	4/15/2025	(78.0)	-	-
3	1/1/2025	12/31/2025	07/02/25	6/15/2025	(17.0)	3,100,000	(52,700,000)
4	1/1/2025	12/31/2025	07/02/25	9/15/2025	75.0	5,400,000	405,000,000
5	1/1/2025	12/31/2025	07/02/25	12/15/2025	166.0	-	-
6	1/1/2024	12/31/2024	07/01/24	12/15/2025	531.5	-	-
6	TOTAL					<u>\$ 8,500,000</u>	<u>\$ 352,300,000</u>
7				Lag Days	41.45		
8	USED IN LEAD LAG STUDY					<u>\$ 8,500,000</u>	

** 2024 Extension

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028

CALIFORNIA STATE FRANCHISE TAXES
(\$ in Millions)

Schedule N-2

LINE No.	[1] [2] SERVICE PERIOD		[3]	[4]	[5]	[6]	[7]
	BEGINNING	END	SERVICE MIDPOINT ([1] + [2]) / 2	PAYMENT DATE	(LEAD) LAG DAYS [4] - [3]	TAX AMOUNT	LEAD/LAG DOLLAR DAYS [5] * [6]
1	1/1/2024	12/31/2024	07/01/24	4/15/2025	287.5	- **	-
2	1/1/2025	12/31/2025	07/02/25	4/15/2025	(78.0)	-	-
3	1/1/2025	12/31/2025	07/02/25	6/15/2025	(17.0)	14,100,000	(239,700,000)
4	1/1/2025	12/31/2025	07/02/25	9/15/2025	75.0	-	-
5	1/1/2025	12/31/2025	07/02/25	12/15/2025	166.0	-	-
6	1/1/2024	12/31/2024	07/01/24	12/15/2025	531.5	-	-
6	TOTAL					<u>\$ 14,100,000</u>	<u>\$ (239,700,000)</u>
7				Lag Days	(17.00)		
8	USED IN LEAD LAG STUDY					<u>\$ 14,100,000</u>	

** 2024 Extension

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

FEDERAL & STATE INCOME TAXES--DEFERRED **Schedule** **O-1**

LINE No.	DESCRIPTION	TOTAL
1	ANNUAL AMOUNT	\$ (3,228,219)
2	TOTAL	<u>\$ (3,228,219)</u>
3	TOTAL TO LEAD LAG STUDY	<u>\$ (3,228,000)</u>
4	Deferred Income Taxes for Electric Distribution	\$ (8,827,173)
5	Deferred Income Taxes for Gas	\$ 4,538,221
6	Deferred Income Taxes for Generation	\$ 1,060,733

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

DEPRECIATION & AMORTIZATION PROVISION

Schedule O-2

LINE No.	DESCRIPTION	TOTAL
1	2025 ANNUAL AMOUNT	\$ 1,311,971,131
3	TOTAL	\$ 1,311,971,131
4	TOTAL TO LEAD LAG STUDY	\$ 1,311,971,000
5	Depreciation & Amortization for Electric Distribution	\$ 641,894,497
6	Depreciation & Amortization for Gas	\$ 197,913,427
7	Depreciation & Amortization for Generation	\$ 62,406,060
8	Depreciation & Amortization for Solar	\$ 1,506,414
9	Depreciation & Amortization for Energy Storage	\$ 78,400,430

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

AMORTIZATION OF INSURANCE PREMIUMS

Schedule O-3

LINE No.	DESCRIPTION	TOTAL
1	ANNUAL AMOUNT	\$ 203,946,054
2	TOTAL	<u>\$ 203,946,054</u>
3	TOTAL TO LEAD LAG STUDY	<u>\$ 203,946,000</u>

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

CASH BALANCES

Schedule P-1

		[1]	[2]	[3]	[4]
LINE #	Description	Average of Average Collected Balances			
1	Mellon Bank	-	-		
2	Bank of America	-			
3	Mitsubishi UFJ Financial Group	-			
4	Total	<u>\$ -</u>			

Cost of Service Positions

5	Included in CWC	<u>\$ -</u>			
6	2025 Calculated amount to Schedule "A-4"--\$ in Thousands			<u>-</u>	
		<u>% Split</u>	<u>Escalation Factor</u>	<u>Base Year 2025</u>	<u>Test Year 2028</u>
7	Electric Distribution -- to Sch. A-1	45.3%	1.0690	<u>-</u>	<u>\$ -</u>
8	Gas -- to Sch. A-2	29.8%	1.0690	<u>-</u>	<u>\$ -</u>
9	Generation -- to Sch. A-3	4.2%	1.0690	<u>-</u>	<u>\$ -</u>

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

OTHER RECEIVABLES

LINE #	DESCRIPTION	[1] 2025	[2] Base Year 2025 Allocation	Schedule [3] Escalation Factor	P-2 [4] Test Year 2028
1	December-2024	\$ 95,686,396			
2	January-2025	89,996,689			
3	February-2025	90,259,590			
4	March-2025	91,924,449			
5	April-2025	97,461,303			
6	May-2025	94,067,625			
7	June-2025	94,580,189			
8	July-2025	86,897,621			
9	August-2025	84,286,437			
10	September-2025	88,593,269			
11	October-2025	93,671,810			
12	November-2025	95,950,229			
13	December-2025	101,458,078			
14	Total for 13 months	1,204,833,688			
15	1/2 of Decembers	(98,572,237)			
16	12 Month Total	<u>\$ 1,106,261,451</u>			
17	Average 12 Month Balance	<u>\$ 92,188,454</u>			
18	Base Year 2025 Amount	<u>\$ 92,188,454</u>			
19	To Sch "A-4"---\$ in Thousands	<u>\$ 92,188</u>			
	ALLOCATION (\$ in Thousands)	% Split			
20	Electric Distribution -- to Sch. A-1	45.3%	<u>\$41,766</u>	1.0690	<u>\$44,648</u>
21	Gas -- to Sch. A-2	29.8%	<u>\$27,500</u>	1.0690	<u>\$29,398</u>
22	Generation -- to Sch. A-3	4.2%	<u>\$3,853</u>	1.0690	<u>\$4,119</u>

SEE SCHEDULE P-2.1 FOR DETAIL

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

PREPAYMENTS AND CURRENT ASSETS

Schedule P-3a

LINE #	DESCRIPTION	[1] 2025	[2] Base Year 2025 Allocation	[3] Escalation Factor	[4] Test Year 2028
1	December-2024	\$ 26,576,262			
2	January-2025	22,487,224			
3	February-2025	17,302,745			
4	March-2025	20,783,995			
5	April-2025	16,914,697			
6	May-2025	11,613,130			
7	June-2025	7,249,019			
8	July-2025	44,621,120			
9	August-2025	43,612,872			
10	September-2025	39,417,333			
11	October-2025	34,860,444			
12	November-2025	29,462,121			
13	December-2025	24,095,424			
14	Total for 13 months	338,996,386			
15	1/2 of Decembers	(25,335,843)			
16	12 Month Total	<u>\$ 313,660,543</u>			
17	Average 12 Month Balance	<u>\$ 26,138,379</u>			
18	Base Year 2025 Amount	<u>\$ 26,138,378</u>			
19	To Sch "A-4"---\$ in Thousands	<u>\$ 26,138</u>			
	ALLOCATION (\$ in Thousands)	% Split			
20	Electric Distribution -- to Sch. A-1	45.3%	<u>\$11,842</u>	1.0690	<u>\$12,658</u>
21	Gas -- to Sch. A-2	29.8%	<u>\$7,797</u>	1.0690	<u>\$8,335</u>
22	Generation -- to Sch. A-3	4.2%	<u>\$1,093</u>	1.0690	<u>\$1,169</u>

SEE SCHEDULE P-3.1 FOR DETAIL

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

FIRE INSURANCE PREPAYMENT

Schedule P-3b

LINE #	DESCRIPTION	[1] 2025	[2] Base Year 2025 Allocation	[3] Escalation Factor	[4] Test Year 2028
1	December-2024	\$ 58,723,621			
2	January-2025	59,897,688			
3	February-2025	48,019,394			
4	March-2025	49,731,527			
5	April-2025	37,514,275			
6	May-2025	25,211,075			
7	June-2025	13,477,264			
8	July-2025	64,655,545			
9	August-2025	66,289,495			
10	September-2025	69,172,856			
11	October-2025	58,173,011			
12	November-2025	47,173,167			
13	December-2025	50,056,526			
14	Total for 13 months	648,095,444			
15	1/2 of Decembers	(54,390,074)			
16	12 Month Total	<u>\$ 593,705,370</u>			
17	Average 12 Month Balance	<u>\$ 49,475,448</u>			
18	Base Year 2025 Amount	<u>\$ 49,475,448</u>			
19	To Sch "A-4"---\$ in Thousands	<u>\$ 49,475</u>			
	ALLOCATION (\$ in Thousands)	<u>% Split</u>			
19	Electric Distribution -- to Sch. A-1	72.0%	<u>\$35,643</u>	1.0690	<u>\$38,102</u>
20	Gas -- to Sch. A-2	0.0%	<u>\$0</u>	1.0690	<u>\$0</u>
21	Generation -- to Sch. A-3	6.0%	<u>\$2,949</u>	1.0690	<u>\$3,153</u>

SEE SCHEDULE P-3.1 FOR DETAIL

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

EMPLOYEES WITHHOLDING

Schedule P-4

LINE #	DESCRIPTION	[1] 2025	[2] Base Year 2025 Allocation	[3] Escalation Factor	[4] Test Year 2028
1	December-2024	\$ (533,810)			
2	January-2025	(1,373,994)			
3	February-2025	(1,428,112)			
4	March-2025	(1,400,320)			
5	April-2025	(3,307,590)			
6	May-2025	132,253			
7	June-2025	4,592			
8	July-2025	(308,700)			
9	August-2025	(436,095)			
10	September-2025	(377,151)			
11	October-2025	929,696			
12	November-2025	727,597			
13	December-2025	150,011			
14	Total for 13 months	(7,221,623)			
15	1/2 of Decembers	191,900			
16	12 Month Total	<u>\$ (7,029,723)</u>			
17	Average 12 Month Balance	<u>\$ (585,810)</u>			
18	Base Year 2025 Amount	<u>\$ (585,810)</u>			
19	To Sch "A-4"---\$ in Thousands	<u>\$ (586)</u>			
	ALLOCATION (\$ in Thousands)	% Split			
20	Electric Distribution -- to Sch. A-1	45.3%	<u>(\$266)</u>	1.0690	<u>(\$284)</u>
21	Gas -- to Sch. A-2	29.8%	<u>(\$175)</u>	1.0690	<u>(\$187)</u>
22	Generation -- to Sch. A-3	4.2%	<u>(\$24)</u>	1.0690	<u>(\$26)</u>

SEE SCHEDULE P-4.1 FOR DETAIL

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

CURRENT AND ACCRUED LIABILITIES

Schedule P-5

LINE #	DESCRIPTION	[1] 2025	[2] Base Year 2025 Allocation	[3] Escalation Factor	[4] Test Year 2028
1	December-2024	\$ (87,188,229)			
2	January-2025	(79,770,552)			
3	February-2025	(80,855,330)			
4	March-2025	(88,235,204)			
5	April-2025	(78,683,397)			
6	May-2025	(75,169,967)			
7	June-2025	(73,617,494)			
8	July-2025	(68,463,149)			
9	August-2025	(70,094,475)			
10	September-2025	(70,410,156)			
11	October-2025	(70,583,951)			
12	November-2025	(73,175,868)			
13	December-2025	(114,080,724)			
14	Total for 13 months	(1,030,328,496)			
15	1/2 of Decembers	100,634,476			
16	12 Month Total	<u>\$ (929,694,020)</u>			
17	Average 12 Month Balance	<u>\$ (85,860,708)</u>			
18	Base Year 2025 Amount	<u>\$ (85,860,708)</u>			
19	To Sch "A-4"---\$ in Thousands	<u>\$ (85,861)</u>			
ALLOCATION (\$ in Thousands)		% Split			
20	Electric Distribution -- to Sch. A-1	45.3%	<u>(\$38,899)</u>	1.0690	<u>(\$41,583)</u>
21	Gas -- to Sch. A-2	29.8%	<u>(\$25,612)</u>	1.0690	<u>(\$27,379)</u>
22	Generation -- to Sch. A-3	4.2%	<u>(\$3,589)</u>	1.0690	<u>(\$3,837)</u>

SEE SCHEDULE P-5.1 FOR DETAIL

**SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028**

DEFERRED DEBITS

Schedule P-6

LINE #	DESCRIPTION	[1] 2025	[2] Base Year 2025 Allocation	[3] Escalation Factor	[4] Test Year 2028
1	December-2024	\$ 6,383,782			
2	January-2025	6,415,792			
3	February-2025	6,562,114			
4	March-2025	6,362,303			
5	April-2025	6,678,943			
6	May-2025	7,151,585			
7	June-2025	7,634,963			
8	July-2025	8,086,912			
9	August-2025	8,445,509			
10	September-2025	8,683,636			
11	October-2025	8,993,515			
12	November-2025	9,066,945			
13	December-2025	8,953,359			
14	Total for 13 months	\$ 99,419,359			
15	1/2 of Decembers	(7,668,571)			
16	12 Month Total	91,750,788			
17	Average 12 Month Balance	\$ 7,645,899			
18	Base Year 2025 Amount	\$ 7,645,899			
19	To Sch "A-4"---\$ in Thousands	\$ 7,645			
	ALLOCATION (\$ in Thousands)	% Split			
19	Electric Distribution -- to Sch. A-1	45.3%	\$3,463	1.0690	\$3,701
20	Gas -- to Sch. A-2	29.8%	\$2,281	1.0690	\$2,438
21	Generation -- to Sch. A-3	4.2%	\$320	1.0690	\$342

SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2025

Confidential and Protected Materials Pursuant to PUC Section 583 and GO 66-D Rev. 3

			[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	
OTHER RECEIVABLES			Schedule P-2.1												
Line No.	Account #	Account Description	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
1	1106000	SUNDRY BILLING RECON ACCT													
2	1106027	ACCTS REC CONTRACT/JOBING													
3	1106028	ACCTS REC DAMAGE CLAIMS													
4	1106106	AR CLAIMS BILLINGS RECON ACCT													
5	1107118	WORKER COMP REC-CURRENT													
6		TOTAL -- TO SCHEDULE P-2	\$ 95,686,396	\$ 89,996,689	\$ 90,259,590	\$ 91,924,449	\$ 97,461,303	\$ 94,067,625	\$ 94,580,189	\$ 86,897,621	\$ 84,286,437	\$ 88,593,269	\$ 93,671,810	\$ 95,950,229	\$ 101,458,078
PREPAYMENTS			Schedule P-3.1												
Line No.	Account #	Account Description	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
1	1110029	PREPAID EXP-PREPAID INSURANCE RISK													
2	1110072	PREPAID EXP-FINE INS													
3	1110073	PREPAID EXP-GNRL EXCESS													
4	1110076	PREPAID EXP-FIRE RE-INSUR													
5		TOTAL -- TO SCHEDULE P-3	\$ 85,299,883	\$ 82,384,912	\$ 65,322,139	\$ 70,515,522	\$ 54,428,972	\$ 36,824,205	\$ 20,726,283	\$ 109,276,665	\$ 109,902,367	\$ 108,590,189	\$ 93,033,455	\$ 76,635,288	\$ 74,151,950
EMPLOYEES WITHHOLDING			Schedule P-4.1												
Line No.	Account #	Account Description	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
1	2120214	A/P-RETIREE BILLINGS-MEDICAL													
2	2165040	A/P EMP CONTR FED INS CONT ACT													
3	2165046	A/P EMP CONTR MEDICARE (FICA)													
4		TOTAL -- TO SCHEDULE P-4	\$ (533,810)	\$ (1,373,994)	\$ (1,428,112)	\$ (1,400,320)	\$ (3,307,590)	\$ 132,253	\$ 4,592	\$ (308,700)	\$ (436,095)	\$ (377,151)	\$ 929,696	\$ 727,597	\$ 150,011
CURRENT AND ACCRUED LIABILITIES			Schedule P-5.1												
Line No.	Account #	Account Description	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
1	2126101	GOODS RECEIVED/INVOICE RECEIVED CLEARING ACCOUNT [a]													
2	2160020	EMPLOYEE LOAN PREPAYMENT													
3	2160056	ACCURED VACATION													
4	2165045	PUC REIMBURSEMENT FEES													
5	2197224	OP DEFERRED LEASE INCENTIVE - CURRE													
6	2500071	WORKERS COMP RESERVE													
7	2540031	DEFERRED LEASE INCENTIVE - NON-CURR													
[a]		Liability represents the payable balance for capitalized goods.													
8		TOTAL -- TO SCHEDULE P-5	\$ (87,188,229)	\$ (79,770,552)	\$ (80,855,330)	\$ (88,235,204)	\$ (78,683,397)	\$ (75,169,967)	\$ (73,617,494)	\$ (68,463,149)	\$ (70,094,475)	\$ (70,410,156)	\$ (70,583,951)	\$ (73,175,868)	\$ (114,080,724)
DEFERRED DEBITS			Schedule P-6.1												
Line No.	Account #	Account Description	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
1	1333500	PRELIMINARY SURVEY & INVESTIGATION													
2	1338018	MISC DEFERRED DEBITS-SEC AND CPUC F													
3	1360074	WORKER COMP REC- NON CURRENT													
4		TOTAL -- TO SCHEDULE P-6	6,383,782	6,415,792	6,562,114	6,362,303	6,678,943	7,151,585	7,634,963	8,086,912	8,445,509	8,683,636	8,993,515	9,066,945	8,953,359

Confidential and Protected Materials Pursuant to PUC Section 583 and GO 66-D Rev. 3
SAN DIEGO GAS & ELECTRIC
CASH WORKING CAPITAL STUDY--TEST YEAR 2028

Schedule Q

TEST YEAR FORECASTED REFUNDABLE PROGRAM COSTS

(\$ in Thousands)

	<u>Forecasted Test Year Costs</u>
<u>Electric Programs:</u>	
1 Avoided Cost Calculator Update (ACCUMA)	43
2 Advanced Metering & Demand Response - Electric (AMDRMA)	3,019
3 California Alternate Rates for Energy Balancing Account (CARE)	5,516
# 4 Concurrent Application System Balancing Account (CASBA)	801
5 Climate Adaptation Vulnerability Assessment - Electric (CAVAMA)	2,142
6 California Consumer Privacy Act - Electric (CCPAMA)	44
7 Covid-19 Pandemic Protections Memorandum Account (CPPMA)	388
8 Disadvantaged Communities Green Tariff (DAC-GT)	14
9 Disadvantaged Communities Solar Home Program (DACSASHBA)	435
10 High DER Consulting (DERBA)	20
11 Demand Flexibility - Electric (DFMA)	16
12 Direct Participation Demand Response Memorandum Account (DPDRMA)	2,603
13 Electric Distribution Fixed Cost Account (EDFCA)	49
14 Emergency Load Reduction Balancing Account - E (ELRBA)	3,211
15 Electric Program Investment Charge (EPICBA)	27,182
16 Flex Alert Balancing Account (FABA)	2,353
17 Family Electric Rate Assistance (FERABA)	660
18 [REDACTED]	[REDACTED]
19 [REDACTED]	[REDACTED]
20 Hazardous Substance Clean Up - Electric (HSCCMA)	57
21 Interruption Cost Estimate 3.0 Calculator (ICEMA)	218
22 Integration Capacity Analysis and Locational Net Benefit (ICLNBMA)	535
23 Independent Evaluator - Electric (IEMA)	241
24 New Income Graduated Fixed Charge (IGFCMA)	2,263
25 Integrated Resource Plan Costs (IRPCMA)	244
26 Low Carbon Fuel Standard- Electric (LCFSBA)	22,815
27 Litigation Cost - Electric (LCMA)	(3)
28 Low Income Energy Efficiency - Electric (LIEEBA)	25,566
29 Modified Cost Allocation Method (MCAMBA)	5
30 MicroGrid Balancing Account (MGBA)	326
31 MicroGrid Memorandum Account (MGMA)	1
32 Master Meter Balancing Account - Electric (MMBA)	443
33 Marine Mitigation (MMA)	1,178
34 Microgrid Reservation Capacity Component - Standby (MSSA)	31
35 Net Billing Tariff Memo Account (NBTMA)	244
35 Net Energy Metering Aggregation (NEMAMA)	219
36 Net Energy Metering Measurement and Evaluation (NEMMEBA)	(336)
37 Near-Term Priority Transportation Electrification (NTPBA)	2,521
38 Portfolio Allocation (PABA)	2,910
39 Post-1997 Electric Energy Efficiency - Electric (PEEEBA E)	79,187
40 Percentage of Income Payment Plan - Electric (PIPPMA)	225
41 Residential Disconnect Protections Memo Account - E (RDPMA)	10

42	Reliability Service (RSBA)	484
43	Real Time Pricing Memo Account (RTPMA)	234
44	Self Generation Program - Electric (SGPMA)	8,949
45	Smart Meter 2.0 (SM2MA E)	10,306
46	Solar On Multifamily Affordable Housing (SOMAHBA)	5,958
47	SONGS O&M - Electric (SONGSBA)	154
48	Streamlining Residual Account - Electric (SRA)	581
49	Statewide Energy Efficiency - E (SWEEBA)	7,347
50	Transition Cost - Electric (TCBA)	217
51	Transportation Electrification (TEBA)	200
52	Tariff On-Bill Memorandum Account (TOBMA)	11
53	Wildfire Mitigation Plan Memo Account (WMPMA)	109,744

Total 2028 Costs for Electric Distribution

331,611

Gas Programs:

54	Biomethane Procurement and Pilot Cost (BPPCBA G)	117
55	Care - Gas (CARE G)	600
56	Concurrent Application System (CASBA G)	478
57	California Consumer Privacy Act - Gas (CCPAMA G)	27
58	Core Fixed Cost Account (CFCA G)	376
59	Covid-19 Pandemic Protections Memorandum Account (CPPMA G)	48
60	California Solar Initiative Thermal Program - Gas (CSITPMA G)	20
61		
62		
63	Hazardous Substance Clean Up - Gas (HSCCMA G)	132
64	Low Carbon Fuel Standard - Gas (LCFSBA G)	26
65	Master Meter Balancing Account - Gas (MMBA G)	363
66	NonCore Fixed Cost Account (NFCA G)	229
67	Natural Gas Leak Abatement Program (NGLAP) (NGLAPBA G)	69
68	Natural Gas Leak Abatement Program (NGLAP) (NGLAPMA G)	118
69	Post 2005 Gas Energy Efficiency (PGEEBA G)	44,746
70	Post 2005 Gas Low Income Energy Efficiency (PGLIEEBA G)	25,875
71	Percentage of Income Payment Plan - Gas (PIPPMA G)	83
72	Residential Disconnect Protections Memo Account - G (RDPMA G)	2
73	Safety Enhancement Expense (SEEBA G)	(494)
74	Self Generation Program - Gas (SGPMA G)	674
75	Smart Meter 2.0 - Gas (SM2MA G)	5,073
76	Statewide Energy Efficiency - G (SWEEGBA G)	3,426
77	Tariff On-Bill Memorandum Account (TOBMA G)	10
78	Wildfire Mitigation Plan Memo Account (WMPMA G)	3,301

Total 2028 Costs for Gas

193,035

Generation Programs:

79 Local Generation (LGBA)	2,948
Total 2028 Costs for Gas	2,948
Total SDG&E Refundable O&M	527,594

*Confidential cap-and-trade auction information. Do not share or forward without approval from the San Diego Gas & Electric Company (SDG&E) Law Department.

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