## SDG&E 2020 RPS REC Sales RFP

Questions & Answers (FAQs)

 Regarding 7.B.1, (eligibility requirements), is the requirement to have a WREGIS account required before bid submittal? If so, if an LSE has applied for a WREGIS account prior to bid submittal, does that suffice for the requirement, with a "TBD" written in for account number until the account is established?

Buyers must register or already be registered as an Account Holder in WREGIS before <u>receiving</u> <u>delivery</u> of RECs in WREGIS. There is no requirement to have a WREGIS account prior to bid submittal.

- a. To register, go to <u>www.wregis.org</u>
- b. For questions, email wregishelp@wecc.biz or call 888-225-4213
- 2. Regarding 1.B.a), can you please provide or tell me where to find SDG&E's Long-form Confirmation to the Western Systems Power Pool ("WSPP") Agreement for markup? Please see the "Key RFP Documents" section on the 2020 RPS REC Sales RFP website (https://www.sdge.com/2020rpsrfp) to markup the Purchase Agreements for a specific product type.
- 3. I wanted to inquire to see if transformers will be needed on any upcoming projects? The 2020 RPS REC Sale RFP is for the sale of energy products and not the purchase of equipment.
- 4. Will 10 year RECs deals qualify for SB350 requirements & put in confirm? Products sold in the SDG&E REC sale shall meet all regulatory requirements, however buyer is responsible for CEC / WREGIS compliance.
- 5. Will SDG&E only accept a bid as submitted or also accept a portion of a bid? Each bid will be evaluated as submitted. Please submit separate bid proposals with varying volumes if needed.
- 6. If there is risk of unbundled products no longer available for compliance, what would happen to the contract?

Buyer would take the compliance risk under long term contracts, though SDG&E is willing to consider proposed deal terms.

- 7. Do bidders need to submit a redlined REC PPA with bid packages? Yes, SDG&E is expecting redlined PPAs with all bid packages and they will be included as part of the bid evaluation.
- 8. On the bid form the dates say Jan 21 Dec 30, but if there's a delay with the CPUC, how to reconcile volume requesting?
  SDG&E will address the delivery term with CPUC approval the following two ways:
- 1) Either shift entire term; and/or
- 2) Keep contract end dates and compress/allocate quantities over shorter periods

- 9. Will SDG&E expect performance assurance from all bidders? If deemed credit worthy, the bidder would be allowed unsecured credit (per SDG&E credit department review).
- **10.** Is the timing of performance assurance scheduled for roughly Aug **31**, 2020? Yes.
- 11. If a start-up company bids, what alternatives are there for credit worthiness since they won't have 3 years of credit?

All special circumstances will be evaluated by the credit department.

- **12.** In the December 2019 generation example will the RECS be transfer be April 5th or May 5th? April 5<sup>th</sup>
- **13.** Is the delivery point the project point of interconnection or the EX Gen Hub? Original Answer at Bidder's Conference: "The delivery point is the POI"

**Correct Answer:** Delivery point of the project and, for payment purposes, Index Price Settlement Point is the EZ Gen Hub.

- 14. If unbundled RECs are no longer eligible towards compliance, what would happen with the contract? See above.
- **15. What is the mechanism of index pricing. Is it netted? Are there ISTs?** All REC deals will be non-ISTs and netted index pricing.
- 16. Are we able to submit 10 year bids for PCC1 Index Plus Bundled Unit Contingent resources? It looks as if it is maximum term of 1 year but delivery window would end no later than x+120 months which is 10 years?

Yes, 10 year bids are acceptable for bundled unit contingent resources. Only firm bundled energy products have a maximum delivery term of 1 year.

- 17. Can a bidder request that the unbundled RECs all come from in-state sited resources? Can the bidder also specify that they only want solar and wind RECs? Yes.
- 18. Are bidders allowed to submit multiple bids with multiple start dates for the 10 year bundled RPS product? For example, I would place a bid for volumes to start on 1/1/21 at one price and another bid for volumes to start on 1/1/23 at another price? Yes. Any bids beyond 2021 will be considered unit contingent.