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March 23, 2026

Ms. Debbie-Ann Reese, Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

Re: San Diego Gas & Electric Company, Docket No. ER25-270, Offer of Settlement under San Diego Gas & Electric Company's Transmission Owner Tariff

Dear Ms. Reese:

Pursuant to Rule 602 of the Federal Energy Regulatory Commission ("Commission" or "FERC") Rules of Practice and Procedure,¹ San Diego Gas & Electric Company ("SDG&E") submits the enclosed Offer of Settlement ("Settlement") for approval in the above-captioned docket under SDG&E's Transmission Owner ("TO") Tariff. The Settlement is intended to resolve:

- (1) All of the issues set for hearing in SDG&E's Sixth Transmission Owner ("TO6") Formula Rate (San Diego Gas & Electric Company, Docket No. ER25-270-000) ("TO6 Rate Case");
- (2) All of the contested input issues into SDG&E's TO6, Cycle 1 ("TO6, Cycle 1"); and
- (3) All of the contested input issues into SDG&E's TO5, Cycle 6 annual informational filing ("TO5, Cycle 6") in docket number ER24-524-000.

Commission Trial Staff and the active parties to this proceeding negotiated the Settlement and have all indicated that they support, or do not oppose resolution of this proceeding according to the terms and conditions described in the Settlement.²

¹ 18 C.F.R. § 385.602 (2025).

² These parties (with SDG&E, collectively "Settling Parties" and individually a "Settling Party") are the California Department of Water Resources State Water Project ("DWR"); the

In accordance with Rule 602(c)(1), the following documents are attached:

1. An Explanatory Statement in Support of Offer of Settlement and Stipulation (“Explanatory Statement”);
2. The Offer of Settlement, which incorporates and includes Attachment A-M including clean and redline versions of Appendix VIII to SDG&E’s Transmission Owner tariff; Appendix VIII, Attachment 1 (clean and redlined Protocols), and Appendix VIII, Attachment 2 (clean and redlined Formula Rate Spreadsheet, unpopulated); and Formula Rate Spreadsheets populated for TO6 Cycles 1 and 2 (with associated Statements BG – BH, and BL); and
3. A Certificate of Service certifying that the Settlement materials were served in accordance with Commission Practice and Procedure Rule 602(d).

The Protocols and Formula Rate Spreadsheet revisions resulting from this Settlement are intended to supersede the current tariff record. The filing includes versions of the Formula Rate Spreadsheet tariff record effective June 1, 2025.

A link to this filing will be provided via email as a courtesy to the official service list in Docket No. ER25-270, including the CPUC and California Independent System Operator. SDG&E requests that all correspondence, pleadings, and other communications concerning this filing should be served upon the following:

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Respectfully submitted,

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Attorney for
San Diego Gas & Electric Company

CERTIFICATE OF SERVICE

I hereby certify that I have on this day caused a copy of the foregoing document to be served upon all parties designated on the official service lists in this consolidated proceeding in accordance with the requirements of Rule 2010 of the Commission's Rules of Practice and Procedure.

Dated at San Diego, California, this 23rd of March, 2026.

/s/ Ross R. Fulton

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