



### Did You Know?

If you are having difficulty with living expenses and would like to learn more about discount programs and payment arrangements, visit sdge.com/assistance.

# **Bundled Electric Rate Change Alert**

On February 29, 2024, San Diego Gas & Electric® (SDG&E®) filed Advice Letter 4366-E to consolidate recently approved electric requests. As a result, SDG&E's bundled residential average electric rates will increase by approximately 2.1 cents/kWh or 5.7% from 36.2 cents/kWh to 38.3 cents/kWh.¹ However, when compared to rates in effect in 2023, SDG&E's bundled residential average electric rates are still 11% lower.

A bundled customer is one who receives both their electric delivery and electric generation from SDG&E. Average residential monthly bill impacts for a typical bundled customer are shown below.

Estimated Annual Residential Bill Impacts for a Typical Bundled Residential Customer <sup>2</sup>						
Type of Customer	Previous Monthly Bill (as of Jan 2024)	Impact	New Monthly Bill (as of Mar 2024)	% Increase		
Non-CARE	\$157	\$8	\$165	5.3%		
CARE	\$101	\$5	\$107	5.4%		
Including the Impact of the CA Climate Credit						
Non-CARE	\$144	\$8	\$152	5.8%		
CARE	\$88	\$5	\$93	6.2%		

## The primary drivers for this rate increase include the following:

- Investments in our industry-leading wildfire resilience and prevention efforts, including system hardening efforts to help mitigate the threat of wildfires across our region.
- Updated authorized cost of capital because of rising interest rates to support investments needed to maintain the safety, integrity, and award-winning reliability of the system.

Regulatory decisions are still pending that may be implemented into rates throughout 2024.<sup>3</sup> The timing and final outcome of these decisions are currently unknown but will be included in future rate alerts.

#### Resources to Help

If you are having difficulty with living expenses and would like to learn more about discount programs and payment arrangements, visit **sdge.com/assistance**. You can also avoid surprises on your bill by signing up for **My Account** to receive Energy Alerts. Please visit **sdge.com/MyEnergy** for energy-saving tips, financial assistance and rebate information.

<sup>&</sup>lt;sup>1</sup> Excludes the semi-annual climate credits provided to customers.

<sup>&</sup>lt;sup>2</sup> May not sum due to rounding. Represents an annual average bill for a residential customer using 400 kWh per month on schedule TOU-DR1, using SDG&E's commodity rates, and excludes the semi-annual climate credit. Actual customer bills will vary based on a number of factors, including customer usage and pricing plan.

<sup>&</sup>lt;sup>3</sup> Pending proceedings not currently included in 2024 rates: Tree Trimming Account and costs associated with unexpected events such as the COVID-19 pandemic.





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# **Unbundled Electric Rate Change Alert**

On February 29, 2024, San Diego Gas & Electric (SDG&E) filed Advice Letter 4366-E to consolidate recently approved electric requests. As a result, SDG&E's residential average electric delivery rates will increase by approximately 2.0 cents/kWh or 9.7% from 21.1 cents/kWh to 23.1 cents/kWh.¹ However, when compared to rates in effect in 2023, SDG&E's residential average electric delivery rates are still 2% lower.

An unbundled customer is someone who receives their electric generation from another provider such as a Community Choice Aggregator (CCA). For additional information on your electric generation rate, please reach out to your electricity provider.<sup>2</sup> Average residential monthly bill impacts for a typical unbundled customer are shown below.

Estimated Annual Bill Impacts for a Typical Unbundled Residential Customer <sup>3</sup>						
Type of Customer	Previous Monthly Bill (as of Jan 2024)	Impact	New Monthly Bill (as of Mar 2024)	% Increase		
Non-CARE	\$98	\$8	\$106	8.4%		
CARE	\$62	\$5	\$67	8.8%		
Including the Impact of the CA Climate Credit						
Non-CARE	\$85	\$8	\$93	9.7%		
CARE	\$49	\$5	\$54	11.2%		

#### The primary drivers for this rate increase include the following:

- Investments in our industry-leading wildfire resilience and prevention efforts, including system hardening efforts to help mitigate the threat of wildfires across our region.
- Updated authorized cost of capital because of rising interest rates to support investments needed to maintain the safety, integrity, and award-winning reliability of the system.

Regulatory decisions are still pending that may be implemented into rates throughout 2024.<sup>4</sup> The timing and final outcome of these decisions are currently unknown but will be included in future rate alerts.

#### Resources to Help

If you are having difficulty with living expenses and would like to learn more about discount programs and payment arrangements, visit **sdge.com/assistance**. You can also avoid surprises on your bill by signing up for **My Account** to receive Energy Alerts. Please visit **sdge.com/MyEnergy** for energy-saving tips, financial assistance and rebate information.

<sup>&</sup>lt;sup>1</sup> Excludes the semi-annual climate credits provided to customers.

 $<sup>^2</sup>$  For these customers, SDG&E only sets the electric delivery portion of the bill. To find your electricity provider visit sdge.com/CCA or log in to My Account.

<sup>&</sup>lt;sup>3</sup> May not sum due to rounding. Represents an annual average bill a residential customer using 400 kWh per month on schedule TOU-DR1 and excludes the semi-annual climate credit. Actual customer bills will vary based on a number of factors, including season, customer usage, pricing plan and PCIA rate which will vary based on when you became a CCA customer.

<sup>&</sup>lt;sup>4</sup> Pending proceedings not currently included in 2024 rates: GRC Phase 1, Tree Trimming Account and costs associated with unexpected events such as the COVID-19 pandemic.