Understanding your net metering statement

Each month you'll receive a Net Energy Metering Billing Statement with your SDG&E® bill. This guide is designed to help you better understand how to read your statement. You can also view this guide at sdge.com/nem. If you have any questions, please call 1-800-336-7343.

<table>
<thead>
<tr>
<th>Bill Date</th>
<th>On-Peak kWh</th>
<th>Semi-Peak kWh</th>
<th>Off-Peak kWh</th>
<th>Total kWh</th>
<th>NEM Charges</th>
<th>Applied Credits</th>
<th>Remaining Credits</th>
<th>Cumulative Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>06/25/2014</td>
<td>5,348</td>
<td>5,297</td>
<td>7,458</td>
<td>18,103</td>
<td>2,093.44</td>
<td>-</td>
<td>-</td>
<td>2,093.44</td>
</tr>
<tr>
<td>07/27/2014</td>
<td>1,583</td>
<td>4,953</td>
<td>7,465</td>
<td>13,966</td>
<td>1,590.35</td>
<td>-</td>
<td>-</td>
<td>1,590.35</td>
</tr>
<tr>
<td>YTD Totals</td>
<td>6,931</td>
<td>10,240</td>
<td>14,918</td>
<td>32,099</td>
<td>3,643.79</td>
<td>-</td>
<td>-</td>
<td>3,643.79</td>
</tr>
</tbody>
</table>

YTD Net Metering Charges/Credits: $3,643.79
Demand Charges: $5,447.81
Additional Charges/Payments: $211.29
Current Account Balance: $9,302.89
Payment Required This Month: Yes

This section contains information about your account, programs or services.

Billing information

1. **NEM Start Date:** Net Energy Metering (NEM) is applied to your electric account over a 12-month billing period. Each 12-month period is referred to as a 'relevant period,' 'true up' or 'settlement period.' The NEM start date reflects the start of your current 12-month period.

2. **NEM True-Up Date:** The date your current 12-month period ends. This date is when we’ll reconcile your account and automatically reset it for a new period.

3. **Bill Date:** The ending date for a specific billing period.

Use, charges & credits

4. **On, Semi, Off and Super-Off Peak**
The numbers in these columns represent your usage or excess generation.
A positive number represents the net kilowatt hours (kWh) purchased from us during each peak period.
A negative number represents the excess kWh your system produced and delivered to the local grid during each peak period. **NOTE:** We do not track the total kWh your system generated.

5. **Total kWh:** The sum of the peak periods.

6. **NEM Charges:** Represents the sum of charges for the peak periods in which net kWh were purchased from us during the billing period. Does not include the credits associated with the excess kWh your system produced and delivered to the local grid. **NOTE:** If you are an excess generator within the city of San Diego, your charges represent only the city taxes on your monthly customer charge.

7. **Applied Credits:** Represents the credits associated with the excess kWh your system produced and delivered to the local grid. May include credits earned this month or in a prior month. These credits have been used to offset outstanding NEM charges.

8. **Remaining Credits:** The amount of NEM credits that have not already been applied to NEM charges. This amount will be used to offset outstanding or future charges within the current 12-month period.

9. **Cumulative Balance:** Represents the running total of your NEM charges less any applied credits which have not yet been applied to your account. Any payments made are not reflected in this balance.

Balances and totals

10. **YTD Net Metering Charges/Credits:** The running total of your NEM charges less your applied credits in the current 12-month period.

11. **Demand Charges:** Represents the total demand charges billed in the current 12-month period. **NOTE:** Demand charges cannot be offset by your NEM credits.

12. **Additional Charges/Payments:** The running total of any additional charges or payments that you have incurred or made during this 12-month period. Includes monthly customer charge.

13. **Current Account Balance:** Represents your current NEM account balance. This balance does not include any remaining credits which have not yet been applied to your account.

14. **Payment Required This Month:** Indicates whether or not a payment is required this month.