

**COMPARISON OF  
SCE'S COST FOR SONGS 2&3 STEAM GENERATOR REPLACEMENT UNDER "OPERATING IMPAIRMENT"  
VS.  
SCE'S PURCHASE OF SDG&E'S 20% OWNERSHIP SHARE OF SONGS 2&3**

SCE'S COST OF STEAM GENERATOR REPLACEMENT (SGR) UNDER "OPERATING IMPAIRMENT"

	SCE Cost <sup>1</sup> (\$M)	SCE Capacity <sup>2</sup> (MW)	SCE Capacity Cost (\$/kW)
SCE's 75.05% Share of SGR	\$522	1,614	\$323
Payment of SDG&E's 20% Share of SGR <sup>3</sup>	<u>\$139</u>	<u>60</u>	<u>\$2,309</u>
SCE's Total	\$661	1,674	\$395

SCE'S COST OF PURCHASING SDG&E'S 20% SHARE OF SONGS 2&3

	SCE Cost <sup>1</sup> (\$M)	SCE Capacity <sup>2</sup> (MW)	SCE Capacity Cost (\$/kW)
SCE's 75.05% Share of SGR	\$522	1,614	\$323
Payment for SDG&E's 20% Share of SONGS 2&3 <sup>4</sup>	<u>\$0</u>	<u>430</u>	<u>\$0</u>
SCE's Total	\$522	2,044	\$255

1. Costs based on SCE's SGR estimate of \$695 million (Nominal \$, 90% confidence) provided to Participants 3/24/03.
2. Capacity based on SONGS rated "Maximum dependable capacity" of 1070 MW and 1080 MW (net) for Units 2 & 3 respectively.
3. Assumes SDG&E's ownership share is reduced from 20% to 17.2% by not participating in SGR under "Operating Impairment"
4. Insert any purchase price in highlighted cell to see impact on SCE's capacity cost

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SCE's Total	\$661	1,674	\$395

SCE'S COST OF PURCHASING SDG&E'S 20% SHARE OF SONGS 2&3

	SCE Cost <sup>1</sup> (\$M)	SCE Capacity <sup>2</sup> (MW)	SCE Capacity Cost (\$/kW)
SCE's 75.05% Share of SGR	\$522	1,614	\$323
Payment for SDG&E's 20% Share of SONGS 2&3 <sup>4</sup>	<u>\$139</u>	<u>430</u>	<u>\$323</u>
SCE's Total	\$661	2,044	\$323

1. Costs based on SCE's SGR estimate of \$695 million (Nominal \$, 90% confidence) provided to Participants 3/24/03.
2. Capacity based on SONGS rated "Maximum dependable capacity" of 1070 MW and 1080 MW (net) for Units 2 & 3 respectively.
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**SCE'S COST OF STEAM GENERATOR REPLACEMENT (SGR) UNDER "OPERATING IMPAIRMENT"**

	SCE Cost <sup>1</sup> (\$M)	SCE Capacity <sup>2</sup> (MW)	SCE Capacity Cost (\$/kW)
SCE's 75.05% Share of SGR	\$522	1,614	\$323
Payment of SDG&E's 20% Share of SGR <sup>3</sup>	<u>\$139</u>	<u>60</u>	<u>\$2,309</u>
SCE's Total	\$661	1,674	\$395

**SCE'S COST OF PURCHASING SDG&E'S 20% SHARE OF SONGS 2&3**

	SCE Cost <sup>1</sup> (\$M)	SCE Capacity <sup>2</sup> (MW)	SCE Capacity Cost (\$/kW)
SCE's 75.05% Share of SGR	\$522	1,614	\$323
Payment for SDG&E's 20% Share of SONGS 2&3 <sup>4</sup>	<u>\$285</u>	<u>430</u>	<u>\$663</u>
SCE's Total	\$807	2,044	\$395

1. Costs based on SCE's SGR estimate of \$695 million (Nominal \$, 90% confidence) provided to Participants 3/24/03.
2. Capacity based on SONGS rated "Maximum dependable capacity" of 1070 MW and 1080 MW (net) for Units 2 & 3 respectively.
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