

EXHIBIT C

PACIFIC GAS AND ELECTRIC COMPANY
ALL OPERATING DEPARTMENTS
REVENUES, EXPENSES, RATE BASES AND RATES OF RETURN
YEAR 2009 RECORDED
ADJUSTED FOR RATEMAKING
(000\$)

| Line No. | | Electric Operations | Gas Operations | Total Utility Operations |
|-------------|---|------------------------|-------------------|-----------------------------|
| 1 | Operating Revenue | 10,095,743 | 3,273,991 | 13,369,734 |
| 2 | Operation Expenses | 6,117,502 | 2,192,173 | 8,309,675 |
| 3 | Maintenance Expenses | 611,429 | 168,158 | 779,586 |
| 4 | Depreciation Expense | 917,938 | 317,514 | 1,235,452 |
| 5 | Amortization & Depletion of Utility Plant | 123,406 | 29,663 | 153,069 |
| 6 | Regulatory Debits amd Credits | 195,773 | 0 | 195,773 |
| 7 | Taxes Other Than Income Taxes | 277,589 | 80,047 | 357,636 |
| 8 | Income Taxes | 472,953 | 130,386 | 603,339 |
| 9 | Gains from Disposition of Utilty Plant | (448) | 0 | (448) |
| 10 | Subtotal | 8,716,142 | 2,917,941 | 11,634,082 |
| 11 | Operating Income | 1,379,601 | 356,051 | 1,735,652 |
| 12 | Weighted Average Rate Base | 15,694,208 | 4,316,216 | 20,010,424 |
| 13 | Rate of Return | 8.79% | 8.25% | 8.67% |

**SAN DIEGO GAS & ELECTRIC COMPANY
SUMMARY OF EARNINGS
THREE MONTHS ENDED MARCH 31, 2010
(DOLLARS IN MILLIONS)**

| <u>Line No.</u> | <u>Item</u> | <u>Amount</u> |
|-----------------|----------------------------|---------------------|
| 1 | Operating Revenue | \$746 |
| 2 | Operating Expenses | <u>643</u> |
| 3 | Net Operating Income | <u><u>\$103</u></u> |
| 4 | Weighted Average Rate Base | \$4,454 |
| 5 | Rate of Return* | 8.40% |

*Authorized Cost of Capital

**SOUTHERN CALIFORNIA GAS COMPANY
SUMMARY OF EARNINGS
THREE MONTHS ENDED MARCH 31, 2010
(DOLLARS IN MILLIONS)**

| <u>Line No.</u> | <u>Item</u> | <u>Amount</u> |
|-----------------|----------------------------|--------------------|
| 1 | Operating Revenue | \$1,184 |
| 2 | Operating Expenses | <u>1,105</u> |
| 3 | Net Operating Income | <u><u>\$78</u></u> |
| 4 | Weighted Average Rate Base | \$2,810 |
| 5 | Rate of Return* | 8.68% |

*Authorized Cost of Capital

Southern California Edison
Summary of Earnings
2009 - 2010 GRC-Related Adopted Revenue Requirement^{1/}
Thousands of Dollars

| Line No. | Item | 2009 Total | 2010 Multiplier | 2010 Total |
|----------|------------------------------|------------|-----------------|------------|
| 1. | Base Revenues | 4,829,742 | 1.0425 | 5,035,006 |
| 2. | Expenses: | | | |
| 3. | Operation & Maintenance | 2,130,052 | | |
| 4. | Depreciation | 1,037,452 | | |
| 5. | Taxes | 723,783 | | |
| 6. | Revenue Credits | (178,615) | | |
| 7. | Total Expenses | 3,712,672 | | |
| 8. | Net Operating Revenue | 1,117,070 | | |
| 9. | Rate Base | 12,766,518 | | |
| 10. | Rate of Return | 8.75% | | |

^{1/} D.09-03-025

Includes one SONGS 2&3 refueling and maintenance outage